

CHARTERMAC  
Form 4/A  
June 20, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SCHNITZER MARC**

(Last) (First) (Middle)

**C/O CHARTERMAC,, 625  
MADISON AVENUE**

(Street)

**NEW YORK,, NY 10022**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**CHARTERMAC [CHC]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**11/29/2004**

4. If Amendment, Date Original  
Filed(Month/Day/Year)  
**11/29/2004**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below) ☐  
President

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|---|---|
| Common<br>shares                      | 11/29/2004                              |   | P                                    | V Amount (A)<br>or (D)<br>1,739 A                                       | \$<br>11.5625  | 22,594  | D   |
| Common<br>shares                      |   |   |                                      |   |  | 21,157  | I   |
|                                       |   |   |                                      |   |  |   | By RelCap<br>Holdings<br>Company,<br>LLC <sup>(1)</sup>           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

# Edgar Filing: CHARTERMAC - Form 4/A

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |                 |               |                         |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|---------------|-------------------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D) | Date Exercisable  | Expiration Date | Title         | Amount Number of Shares |
| Non-qualified share option                 | \$ 11.5625   | 11/29/2004                           |  | M <sup>(2)</sup>               |   | 1,739  |     | 11/29/2004  | 05/10/2010      | Common Shares | 1,739                   |
| Special Common Units                       | (3)  |                                      |  |                                |   |  |     | (3)   | (3)             | Common shares | 1,079,229               |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships                    |
|--|----------------------------------|
|  | Director 10% Owner Officer Other |
| SCHNITZER MARC<br>C/O CHARTERMAC,<br>625 MADISON AVENUE<br>NEW YORK,, NY 10022 | X President                      |

## Signatures

/s/ Marc Schnitzer 06/16/2005

                    Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Schnitzer owns indirectly 9.69% of RelCap Holdings Company, LLC.
- (2) On November 29, 2004, Mr. Schnitzer exercised 1,739 options at the strike price of \$11.5625 per share.
- (3) Not applicable.
- (4) Marc Associates, L.P., of which Mr. Schnitzer is a 100% equity owner, owns 1,079,229 Special Common Units of CharterMac Capital Company, LLC, which are exchangeable on a one-to-one basis into Common Shares of CharterMac (subject to anti-dilution).

### Remarks:

This amended Form 4 is being filed to correct the reporting of Mr. Schnitzer's beneficial ownership in Table 1 and Table 2. The Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

## Edgar Filing: CHARTERMAC - Form 4/A

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.