

WACKENHUT CORRECTIONS CORP

Form 4

October 09, 2001

WACKENHUT CORRECTIONS CORPORATION

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

October 8, 2001

Period End:

September 6, 2001

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Calabrese, Wayne H.

c/o The Wackenhut Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

270-50-7178

4. Statement for Month/Year

September, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

President and Chief Operating Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	
		Transaction	or Disposed of (D)
Securities	ect	Beneficial Ownership	
Beneficially	(D) or		
			A/
Owned at	Indir		
		Date	Code V Amount
End of Month	ect (I)		D Price

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Common Stock	9/6/01	M	1,800	A	\$3.75
0					

Common Stock	9/6/01	S	1,800	D	\$13.90
0					

Table II -- Derivative Securitized Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Exercisable and Underlying Securities	2. Conversion or Exercisable Date (Month/Day/Year)	3. Transaction Ownership	4. Number of Derivative Securities Acquired or Disposed of (A or B)	5. Number of Derivative Securities Acquired or Disposed of (A or B)	6. Date Expiration Date (Month/Day/Year)	7. Title and Amount of Shares	8. Price per Share	9. Number of Shares	10. Nature of Derivative Security	11. Nature of Derivative Security
Employee Stock Option	3.750	9/6/01	M	1,800	D	11/6/94	5/5/01			
(Right to Buy)	20,000									

Employee Stock Option	22.625					4/25/96	4/24/06			
(Right to Buy)	10,000									

Employee Stock Option	21.500					1/23/97	1/22/07			
(Right to Buy)	10,000									

Employee Stock Option	25.0625					1/23/98	1/22/08			
(Right to Buy)	20,000									

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Employee Stock Option	18.6250								2/18/	2/17/	
			25,000		D						
(Right to Buy)									99	09	

Employee Stock Option	8.4375								2/17/	2/16/	
			50,000		D						
(Right to Buy)									00	10	

Employee Stock Option	9.3000								2/8/0	2/8/1	
			50,000		D						
(Right to Buy)									1	1	

Explanation of Responses:

As of September 30, 2001, Wayne H. Calabrese holds 185,000 stock options exercisable at various prices.

SIGNATURE OF REPORTING PERSON

/s/ Wayne H. Calabrese BY: K. Mendell

DATE

October 8, 2001