

WACKENHUT CORRECTIONS CORP

Form 4

March 05, 2002

WACKENHUT CORRECTIONS CORP

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

Mar 5, 2002

Period End:

Feb 7, 2002

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Zoley, George C.

c/o The Wackenhut Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

286-46-0854

4. Statement for Month/Year

February, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Vice Chairman and Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Amount of Securities	3. Date of Acquisition	4. Securities Acquired (A) or Disposed of (D)
Indirect Beneficial Ownership			
Owned at			

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End of Month	ect (I)	Date	Code	V	Amount	D	Price
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Table II -- Derivative Securitized Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Exer	2. Con-	3.	4.	5. Number of De	6. Date
7. Title and Amount	8. Price	9. Number	10.	11. Nature of	
Security Underlying	version of Deri	Transaction or Exer	Dir	Indirect	of
Securities	vative	tive	ect	Beneficial	
Secu	Securities	(D) Ownership		red(A) or Dis	Date (Month/
urity	Benefi	Price of		posed of (D)	Day/Year)
	icially	Deriva-			Date Expir
		Ind			
		tive			A/Exer-ation
Title and Number		Owned at	ire		
of		Secu-			D cisa-Date
Shares		End of	ct		
	Month	urity	Date	Code	V Amount
		(I)			

Employee Stock Option	22.625					4/25/	4/24/
(Right to Buy)	20,000	D				96	06

Employee Stock Option	21.500					1/23/	1/22/
(Right to Buy)	20,000	D				97	07

Employee Stock Option	25.0625					1/23/	1/22/
(Right to Buy)	30,000	D				98	08

Employee Stock Option	18.6250					2/18/	2/17/
(Right to Buy)	33,000	D				99	09

Employee Stock Option	8.4375					2/17/	2/16/
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		70,000	D						
(Right to Buy)								00	10

Employee Stock Option	9.300							2/8/0	2/8/1
	70,000	D							
(Right to Buy)								1	1

Employee Stock Option	15.400	2/7/02	A		75,000	A		2/7/0	2/7/1
Common Stock		75,000	D						
(Right to Buy)								2	2

Mr. Zoley holds 318,000 unexercised stock options.

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