

OWENS ROBERT W

Form 4

October 10, 2012

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
OWENS ROBERT W

(Last) (First) (Middle)

**1818 MARKET STREET, SUITE
1500**

(Street)

PHILADELPHIA, PA 19103-7583

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SUNOCO INC [SUN]

3. Date of Earliest Transaction
(Month/Day/Year)
10/05/2012

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

Senior Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/05/2012		D		10,587	D	11 0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 64.51	10/05/2012		D		23,500		<u>(2)</u>	11/30/2015	Common Stock	23,500
Stock Options (Right to Buy)	\$ 56.93	10/05/2012		D		26,550		<u>(2)</u>	12/06/2016	Common Stock	26,550
Stock Options (Right to Buy)	\$ 53.23	10/05/2012		D		26,500		<u>(2)</u>	12/05/2017	Common Stock	26,500
Stock Options (Right to Buy)	\$ 29.36	10/05/2012		D		33,400		<u>(3)</u>	12/03/2018	Common Stock	33,400
Stock Options (Right to Buy)	\$ 23.46	10/05/2012		D		28,300		<u>(4)</u>	03/03/2020	Common Stock	28,300
Common Stock Unit	<u>(5)</u>	10/05/2012		D		5,760		<u>(6)</u>	<u>(6)</u>	Common Stock	5,760
Common Stock Unit	<u>(5)</u>	10/05/2012		D		10,640		<u>(7)</u>	<u>(7)</u>	Common Stock	10,640
Deferred Share Units	<u>(5)</u>	10/05/2012		D		2,824		<u>(8)</u>	<u>(8)</u>	Common Stock	2,824

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

OWENS ROBERT W
1818 MARKET STREET
SUITE 1500
PHILADELPHIA, PA 19103-7583

Senior
Vice
President

Signatures

/s/ John J. DiRocco, Jr.,
Attorney-in-Fact

10/10/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposed of pursuant to merger agreement between issuer and Energy Transfer Partners, L.P. (NYSE: ETP), in exchange for: (a) the right to receive approximately 5,227 ETP common units; and (b) approximately \$280,238 in cash (less applicable taxes and fees).
- (2) Pursuant to merger agreement between issuer and Energy Transfer Partners, L.P. (NYSE: ETP), this option was canceled.
- Pursuant to merger agreement between issuer and Energy Transfer Partners, L.P. (NYSE: ETP), these options were canceled, in exchange
- (3) for the right to receive a cash payment of approximately \$689,386 (less applicable taxes and fees), representing the difference between the exercise price of the option and the cash election consideration (\$50 per share).
- Pursuant to merger agreement between issuer and Energy Transfer Partners, L.P. (NYSE: ETP), these options were canceled, in exchange
- (4) for the right to receive a cash payment of approximately \$751,082 (less applicable taxes and fees), representing the difference between the exercise price of the option and the cash election consideration (\$50 per share).
- (5) Conversion rate is 1 for 1.
- Pursuant to merger agreement between issuer and Energy Transfer Partners, L.P. (NYSE: ETP), these time-vested common stock units of
- (6) the issuer were canceled in exchange for the right to receive a cash payment of approximately \$288,000 (less applicable taxes and fees), representing an amount equal to the product of the total number of such common stock units multiplied by the per cash consideration of \$50.
- Pursuant to merger agreement between issuer and Energy Transfer Partners, L.P. (NYSE: ETP), these time-vested common stock units of
- (7) the issuer were canceled in exchange for the right to receive a cash payment of approximately \$532,000 (less applicable taxes and fees), representing an amount equal to the product of the total number of such common stock units multiplied by the per cash consideration of \$50.
- Pursuant to merger agreement between issuer and Energy Transfer Partners, L.P. (NYSE: ETP), these share units credited to the reporting
- (8) person's deferred compensation account(s) were canceled, in exchange for the right to receive a cash payment of approximately \$141,200 (less applicable taxes and fees), representing an amount equal to the product of the total number of such deferred share units multiplied by the per unit cash consideration of \$50.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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