

GALLAGHER ARTHUR J &amp; CO

Form 4

September 01, 2015

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GALLAGHER J PATRICK JR

2. Issuer Name **and** Ticker or Trading  
Symbol  
GALLAGHER ARTHUR J & CO  
[AJG]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

ARTHUR J. GALLAGHER &  
CO., TWO PIERCE PLACE

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/28/2015

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
President & CEO

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

ITASCA, IL 60143

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|---|---|--|---|---|
| Common<br>Stock                       | 07/31/2015                              |   | G                                       | V 210 A \$ 0  | 177,008.547  | D   |   |
| Common<br>Stock                       | 08/21/2015                              |   | G                                       | V 42,700 A \$ 0   | 43,979   | I   | By<br>Irrevocable<br>Trust  |
| Common<br>Stock                       | 08/28/2015                              |   | G                                       | V 74,714 D \$ 0   | 102,294.547  | D   |   |
| Common<br>Stock                       | 08/28/2015                              |   | G                                       | V 74,714 A \$ 0   | 196,943  | I   | By Spouse<br>(1)  |
|                                       | 08/28/2015                              |   | J                                       |   | 26,294.547   | D   |   |

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|                 |            |   |               |                         |         |   |                   |  |
|-----------------|------------|---|---------------|-------------------------|---------|---|-------------------|--|
| Common<br>Stock |            |   | 76,000<br>(2) | \$<br>47.19<br>(2)      |         |   |                   |  |
| Common<br>Stock | 08/28/2015 | J | 76,000<br>(2) | A<br>\$<br>47.19<br>(2) | 272,943 | I | By Spouse<br>(1)  |  |
| Common<br>Stock |            |   |               |                         | 150,000 | I | By<br>Corporation |  |
| Common<br>Stock |            |   |               |                         | 192,972 | I | By Trust (3)      |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|---|
|   |  |   |   | Code                                 | V (A) (D)  | Date<br>Exercisable  | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares                                      |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                 |       |
|---|---------------|-----------|-----------------|-------|
|   | Director      | 10% Owner | Officer         | Other |
| GALLAGHER J PATRICK JR<br>ARTHUR J. GALLAGHER & CO.<br>TWO PIERCE PLACE<br>ITASCA, IL 60143 | X             |           | President & CEO |       |

## Signatures

/s/ April Hanes-Dowd, by power of  
attorney

09/01/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares held in revocable trust of which my spouse is sole Trustee and as to which I disclaim beneficial ownership.

- Mr. Gallagher transferred these shares to the Family Trust under the J. Patrick Gallagher, Jr. 2002 GRAT, of which his wife is the sole trustee, in exchange for a promissory note. The principal amount of the note was based on a price per share of \$47.19. The note provides for the payment of interest at an annual rate of 1.82%. The outstanding principal, along with any accrued and unpaid interest, is due and payable on July 31, 2024.

- (3) Held in trust for benefit of children.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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