

PROCTER & GAMBLE Co

Form 4

August 17, 2016

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Biegger Mark F

(Last) (First) (Middle)

ONE PROCTER & GAMBLE
PLAZA

(Street)

CINCINNATI OH

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

PROCTER & GAMBLE Co [PG]

3. Date of Earliest Transaction
(Month/Day/Year)

08/15/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Chief Human Resources Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/15/2016		S	2,300 (1)	\$ 87.0791 (2)	14,103.508	D
Common Stock	08/16/2016		M	65	A \$ 86.16	14,182.041	D
Common Stock	08/16/2016		F	65 (3)	D \$ 86.16	14,117.041	D
Common Stock	08/16/2016		A	5,218	A \$ 0 (4)	19,335.041	D
Common Stock	08/17/2016		S	1,848 (5)	D \$ 86.2992 (7)	17,487.041	D

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(6)

Common Stock	16,516.2734	I	By Retirement Plan Trustees
Common Stock	7	I	By son Noah

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Restricted Stock Units	(8)	08/15/2016		A V	19.658	(9) (9)	Common Stock	19.658
Restricted Stock Units	(10)	08/16/2016		M	65	(11) (11)	Common Stock	65

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Biegger Mark F ONE PROCTER & GAMBLE PLAZA CINCINNATI OH	Chief Human Resources Officer

Signatures

/s/ Sandra T. Lane, Attorney-In-Fact for MARK F. BIEGGER

08/17/2016

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold to cover taxes on previous Restricted Stock Unit grant.
- (2) Weighted average price of the shares sold. The price range was \$87.07 to \$87.10. Full information regarding the number of shares sold at each separate price available upon request.
- (3) Shares withheld to cover taxes on previous Restricted Stock Unit grant.
- (4) Stock award pursuant to issuer's 2014 Stock and Incentive Compensation Plan.
- (5) Shares sold to cover taxes on Restricted Stock Unit grant.
- (6) Weighted average price of the shares sold. The price range was \$86.08 to \$86.43. Full information regarding the number of shares sold at each separate price available upon request.
- (7) Total includes grant of dividend equivalents in the form of Restricted Stock Units settled in common stock.
- (8) Dividend equivalents in the form of Retirement Restricted Stock Units (RSUs) previously awarded pursuant to Issuer's retirement program. All such RSUs represent a contingent right to receive Procter & Gamble common stock or cash settlement.
- (9) These units will deliver in shares or cash settlement on retirement from the company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.
- (10) Retirement award in the form of Restricted Stock Units which represent a contingent right to receive P&G common stock or cash settlement. Amount and price computed per benefit formula for plan year ended 6/30/2016.
- (11) These units will deliver in shares on retirement from the company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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