SCHERER J F Form 4 March 05, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION $\,$ ON

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to

Washington, D.C. 20549

Expires: January 31, 2005

subject to Section 16. Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 5
obligations
may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person SCHERER J F	* 2. Issuer Name and Ticker or Trading Symbol CINCINNATI FINANCIAL CORP [CINF]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle) 6200 SOUTH GILMORE RD	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2018	Director 10% Owner _X Officer (give title Other (specify below) EVP & Chief Ins. Off Sub
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person
FAIRFIELD, OH 45014-5141		Form filed by More than One Reporting Person

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/01/2018		M M	Amount 8,087	(D)	Price \$ 0	94,376	I	By Trust
Common Stock	03/01/2018		M	277	A	\$0	94,653	I	By Trust
Common Stock	03/01/2018		M	484	A	\$0	95,137	I	By Trust
Common Stock	03/01/2018		M	1,092	A	\$ 0	96,229	I	By Trust
Common Stock	03/01/2018		F	2,911	D	\$ 74.18	93,318	I	By Trust

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Common Stock	3,078 (1)	I	By 401(k) Plan
Common Stock	50,413	I	By Spouse's Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number owf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	\$ 0	03/01/2018		M	8,087	(2)	(2)	Common Stock	8,087	\$
Restricted Stock Units	\$ 0	03/01/2018		M	277	(3)	(3)	Common Stock	277	\$
Restricted Stock Units	\$ 0	03/01/2018		M	484	<u>(4)</u>	<u>(4)</u>	Common Stock	484	\$
Restricted Stock Units	\$ 0	03/01/2018		M	1,092	<u>(5)</u>	<u>(5)</u>	Common Stock	1,092	\$

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 9	Director	10% Owner	Officer	Other			
SCHERER J F 6200 SOUTH GILMORE RD			EVP & Chief Ins.				
0200 SOUTH GILMORE RD			Chief his.				

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FAIRFIELD, OH 45014-5141

Off. - Sub

Signatures

/s/ Jacob F

Scherer, Jr. 03/05/2018

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported stock was acquired under the company's 401(k) plan. The reporting person may transfer the value of his shares into an alternative investment selection within the plan.
- (2) The restricted stock units became payable March 1, 2018. The performance goals were met at the target level.
- (3) The restricted stock units vested March 1, 2018, as set forth in the grant agreement providing for ratable vesting over a three year service period ending March 1, 2018.
- (4) The restricted stock units vested March 1, 2018, as set forth in the grant agreement providing for ratable vesting over a three year service period ending March 1, 2019.
- (5) The restricted stock units vested March 1, 2018, as set forth in the grant agreement providing for ratable vesting over a three year service period ending March 1, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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