

Edgar Filing: SOUTHWEST GAS CORP - Form 5

SOUTHWEST GAS CORP

Form 5

January 31, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

() Form 3 Holdings Reported

() Form 4 Transactions Reported

1. Name and Address of Reporting Person

Sparks, Carolyn M.

5241 Spring Mountain Road

Las Vegas, NV 89150

USA

2. Issuer Name and Ticker or Trading Symbol

Southwest Gas Corporation

SWX

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

12/31/2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other (specify below)

7. Individual or Joint/Group Reporting (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Year
			A/ D Price	

Common Stock

16,684 (2)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Underlying Securities at End of Reporting Period
				A/ D	Exercisable Date/Expiration Date		

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Stock Option	\$21.15	05/10 A	2,000	A	(1)	05/09 Common Stock 2,000	
		/2001				/2011	

(right to buy)							

Explanation of Responses:

(1) The option vests in three annual installments of 800 shares in 2002, 600 shares in 2003, and 600 shares in 2004, beginning on May 10, 2002.

(2) Includes 61 shares acquired in 2001 pursuant to the dividend reinvestment plan.

SIGNATURE OF REPORTING PERSON

/s/Carolyn M. Sparks by Faye J. Ringler, Attorney in fact

DATE

01/31/2002