POLIQUIN DUANE Form SC 13D February 04, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)

	(Amendment No)
	ALMADEN MINERALS LTD.
	(Name of Issuer)
	Common Shares
	(Title of Class of Securities)
	020283107
_	(CUSIP Number)
Duane 1	Poliquin, 1103-750 W Pender St., Vancouver, B.C., Canada V6C 2T8
	(Name, Address and Telephone Number of Person

Authorized to Receive Communications)

	December 2, 2003	
(D	ate of Event which Requires Filing of this Statement)	
	filed a statement on Schedule 13G to report the acquisis schedule because of §§240.13d-1(e), 240.13d-1(f)	
CUSIP Number: 020283107		
1.		
Names of Reporting Persons		
I.R.S. Identification Nos. of above	e persons (entities only).	
James Duane Poliquin		

2.

Check the Appropriate Box if a Member of a Group (See Instructions)

2

(a) []
(b) []
3.
SEC Use Only
4.
Source of Funds (See Instructions)
<u>PF</u>
5.
Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) []
6.
Citizenship or Place of Organization
Crizensing of Fines of Organization
<u>Canadian</u>
Canadian
Number of
Number of
7.
Sole Voting Power - 2.671.337

Shares
Beneficially
8.
Shared Voting Power - <u>69.300</u>
Owned by Each
Reporting
9.
Sole Dispositive Power - <u>2.671.337</u>
Person With
10.
Shared Dispositive Power - 69,300
11.
Aggregate Amount Beneficially Owned by Each Reporting Person -2.740,637
12.
Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []
13.
Percent of Class Represented by Amount in Row (11) - 9.3%

1.
Type of Reporting Person (See Instructions)
<u>IN</u>
CUCID Number 020292107
CUSIP Number: 020283107
Item 1.
Security and Issuer
Common shares of Almaden Minerals Ltd. located at 750 West Pender, Suite 1103, Vancouver, B.C., Canada V6C 2T8
Item 2.
Identity and Background
(a)
James Duane Poliquin
(b)
750 West Pender, Suite 1103, Vancouver, B.C. Canada V6C 2T8
(c)
Self-employed professional geological engineer, President and Director of Almaden Minerals Ltd.
Self-employed professional geological engineer, President and Director of Almaden Minerals Ltd. (d)

No
(f)
Canadian citizen
Item 3.
Source and Amount of Funds or Other Consideration
Personal funds
Item 4.
Purpose of the Transaction
To facilitate purchaser obtaining shares not subject to resale restrictions to encourage a future financing.
Item 5.
Interest in Securities of the Issuer
(a)
2,740,637 (9.3%) including incentive options to acquire 1,100,463 shares
(b)
sole power to vote and direct the vote and dispose or direct the disposition of 2,671,337 shares, shared power to vote or direct the vote and dispose or direct the disposition of 69,300 shares with:
Judy Poliquin
1987 Acadia Road, Vancouver, B.C. V6T 1R4
Homemaker
No convictions in criminal proceedings

Not part to a civil proceeding of a judicial or administrative body of competent jurisdiction Canadian citizen

(c) 09/18/03 gifted 10,000 shares to charity at Cdn. \$0.00 per share
10/08/03 sold 2,857 shares @ Cdn. \$1.57 per share in public market
10/09/03 sold 2,857 shares @ Cdn. \$1.525 per share in public market
10/10/03 sold 5,600 shares @ Cdn. \$1.448 per share in public market
10/14/03 sold 8,686 shares @ Cdn. \$1.457 per share in public market
10/21/03 acquired 20,000 shares @ Cdn. \$1.50 per share in private transaction
12/02/03 exercised 334,950 warrants into 334,950 shares @ Cdn. \$.4688 per share
12/02/03 exercised 40,000 warrants into 40,000 shares @ Cdn. \$.60 per share
12/02/03 exercised 370,000 warrants into 370,000 shares @ Cdn. \$.70 per share
12/02/03 sold 1,506,950 shares @ Cdn. \$1.75 per share in public market
12/10/03 acquired 1,140,000 shares @ Cdn. \$1.32 per share in private placement
12/16/03 sold 20,000 shares @ Cdn. \$2.00 per share in private transaction

Item 6.

Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

N/A

Item 7.

Material to be Filed as Exhibits

N/A

CUSIP Number: 020283107

SIGNATURE

After reasonable inquiry and to the best	of my knowledge and	belief, I certify that	the information s	et forth in this
statement is true, complete and correct.				

January 27, 2004
DATED:
/s/Duane Poliquin
SIGNATURE:
Duane Poliquin, President
NAME/TITLE: