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FIRST BANCORP /PR/

Form 3

October 14, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Thomas H. Lee Advisors

(Alternative) VI. Ltd.

(Last)

(First) (Middle) 2. Date of Event Requiring Statement (Month/Day/Year)

10/07/2011

C/O WALKERS, WALKER HOUSE, Â 87 MARY STREET

(Street)

3. Issuer Name and Ticker or Trading Symbol

FIRST BANCORP /PR/ [FBP]

4. Relationship of Reporting Person(s) to Issuer

Filed(Month/Day/Year)

(Check all applicable)

_X__ 10% Director Owner

Officer Other (give title below) (specify below) 6. Individual or Joint/Group

5. If Amendment, Date Original

Filing(Check Applicable Line) Form filed by One Reporting

X Form filed by More than One

Reporting Person

GEORGETOWN, E9Â KY1-9001

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect

(I) (Instr. 5)

Common Stock, par value \$.10 per share 49,746,992 (2) Ι See footnotes (1) (3)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Title

Derivative Security: Direct (D) Security

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Date Expiration Amount or or Indirect
Exercisable Date Number of (I)
Shares (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Thomas H. Lee Advisors (Alternative) VI, Ltd. C/O WALKERS, WALKER HOUSE 87 MARY STREET GEORGETOWN, E9 KY1-9001	Â	ÂΧ	Â	Â
THL FBC Equity Investors, L.P. C/O WALKERS, WALKER HOUSE, 87 MARY STREE GEORGETOWN, E9 KY1-9001	Â	ÂX	Â	Â
Thomas H. Lee (Alternative) Parallel Fund VI, L.P. C/O WALKERS, WALKER HOUSE, 87 MARY STREE GEORGETOWN, E9 KY1-9001	Â	ÂX	Â	Â
Thomas H. Lee (Alternative) Fund VI, L.P. C/O WALKERS, WALKER HOUSE, 87 MARY STREE GEORGETOWN, E9 KY1-9001	Â	ÂX	Â	Â
Thomas H. Lee (Alternative) Parallel (DT) Fund VI, L.P. C/O WALKERS, WALKER HOUSE, 87 MARY STREE GEORGETOWN, E9 KY1-9001	Â	ÂX	Â	Â

Signatures

THOMAS H. LEE ADVISORS (ALTERNATIVE) VI, LTD. By: /s/ Charles P. Holden, Treasurer

10/14/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See Exhibit 99.1 for text of footnote (1).
- (2) See Exhibit 99.1 for text of footnote (2)
- (3) See Exhibit 99.1 for text of footnote (3)

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Remarks:

Exhibit 99.2 (Joint Filer Information) is incorporated herein by reference

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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