

WORLD ACCEPTANCE CORP
Form 8-K
June 11, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) June 11, 2012

World Acceptance Corporation
(Exact Name of Registrant as
Specified in its Charter)

South Carolina
(State or Other Jurisdiction of
Incorporation)

0-19599
(Commission File Number)

57-0425114
(I.R.S. Employer Identification No.)

108 Frederick
Street
Greenville,
South
Carolina 29607
(Address of
Principal
Executive Offices)
(Zip Code)

(864) 298-9801
(Registrant's Telephone
Number, Including
Area Code)

Not Applicable
(Former name or address, if
changed from last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

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- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item Other Events.
8.01.

On June 11, 2012, the Board of Directors authorized the Company to repurchase up to \$25 million of the Company's common stock. This repurchase authorization follows, and is in addition to, a similar repurchase authorization of \$50 million announced on May 1, 2012. After taking into account all shares repurchased through June 11, 2012 (including pending repurchase orders subject to settlement), the Company has approximately \$25.4 million in aggregate remaining repurchase capacity under all of the Company's outstanding repurchase authorizations. The timing and actual number of shares repurchased will depend on a variety of factors, including the stock price, corporate and regulatory requirements and other market and economic conditions. The Company's stock repurchase program may be suspended or discontinued at any time.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 11, 2012

World Acceptance Corporation

By: /s/ Kelly M. Malson
Kelly M. Malson
Senior Vice President and
Chief Financial Officer
