

HOUSTON AMERICAN ENERGY CORP

Form 4

June 09, 2016

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
Estimated average  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TAWES ORRIE LEE

2. Issuer Name **and** Ticker or Trading  
Symbol  
HOUSTON AMERICAN ENERGY  
CORP [HUSA]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
801 TRAVIS STREET, SUITE 1425  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/07/2016

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

HOUSTON, TX 77002

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock					2,832,831	D	
Common Stock					119,034	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option (Right to Buy)	\$ 5.45							11/21/2007	05/21/2017	Common Stock	10,0
Stock Option (Right to Buy)	\$ 7.2							12/02/2008	06/02/2018	Common Stock	3,33
Stock Option (Right to Buy)	\$ 2.05							12/09/2009	06/09/2019	Common Stock	3,33
Stock Option (Right to Buy)	\$ 14.08							12/15/2010	06/15/2020	Common Stock	25,0
Stock Option (Right to Buy)	\$ 16.07							12/13/2011	06/13/2021	Common Stock	25,0
Stock Option (Right to Buy)	\$ 1.65							12/11/2012	06/11/2022	Common Stock	100,0
Stock Option (Right to Buy)	\$ 0.3075							12/11/2013	06/11/2023	Common Stock	25,0
Stock Option (Right to Buy)	\$ 0.415							12/10/2014	06/10/2024	Common Stock	50,0
Stock Option (Right to	\$ 0.2028							12/09/2015	06/09/2025	Common Stock	50,0

Buy)

Stock

Option  
(Right to  
Buy)

\$ 0.1982

09/15/2016

03/15/2026

Common  
Stock

10,0

Stock

Option  
(Right to  
Buy)

\$ 0.2201

06/07/2016

A

50,000

12/07/2016<sup>(1)</sup>

06/07/2026

Common  
Stock

50,0

Stock

Option  
(Right to  
Buy)

\$ 0.2201

06/07/2016

A

150,000

06/07/2017<sup>(2)</sup>

06/07/2026

Common  
Stock

150,0

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director   10% Owner   Officer   Other

TAWES ORRIE LEE  
801 TRAVIS STREET, SUITE 1425  
HOUSTON, TX 77002

## Signatures

/s/ O. Lee Tawes

06/09/2016

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The options were granted on June 7, 2016 and are exercisable six months from the date of grant, subject to vesting. The options vest 20% on the date of grant and 80% nine months from the grant date.

The options were granted on June 7, 2016 and are exercisable six months from the date of grant, subject to vesting. The options vest (a) 50% on the earlier of (i) June 7, 2017, or (ii) the day prior to the next annual shareholders' meeting, and (b) 50% on the earlier of (ii) June 7, 2018, or (ii) the day prior to the second annual shareholders' meeting following the grant date; provided that (c) all unvested options will vest upon completion of a transaction(s) involving the issuance of equity securities providing not less than \$2 million of additional shareholders' equity.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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