

HUDSON J CLIFFORD

Form 4

June 13, 2018

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HUDSON J CLIFFORD

(Last) (First) (Middle)

300 JOHNNY BENCH DRIVE

(Street)

OKLAHOMA CITY, OK 73104

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SONIC CORP [SONC]

3. Date of Earliest Transaction
(Month/Day/Year)
06/11/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					9,855	I	Trustee of son's trust
Common Stock					55,000	I ⁽¹⁾	by family-owned LLC
Common Stock	06/11/2018		G	V 790 D \$ 0	113,589	I	By spouse as trustee of trust
Common stock	06/11/2018		M	14,705 A \$ 6.8	247,024	I	By self as trustee of trust
Common stock	06/11/2018		M	146,640 A \$ 11.07	393,664	I	By self as trustee of trust

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Common stock	06/11/2018	M	103,537	A	\$ 20.58	497,201	I	By self as trustee of trust
Common stock	06/11/2018	M	86,595	A	\$ 31.29	583,796	I	By self as trustee of trust
Common stock	06/11/2018	M	68,559	A	\$ 29.37	652,355	I	By self as trustee of trust
Common stock	06/11/2018	M	43,337	A	\$ 25.4	695,692	I	By self as trustee of trust
Common stock	06/11/2018	F	356,264	D	\$ 32.84	339,428	I	By self as trustee of trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Incentive Stock Option (right to buy)	\$ 6.8	06/11/2018		M	14,705	01/18/2015 01/18/2019	common stock 14,705
Incentive Stock Option (right to buy)	\$ 11.07	06/11/2018		M	9,033	01/16/2016 01/16/2020	common stock 9,033
Nonqualified Stock Option (right to buy)	\$ 11.07	06/11/2018		M	137,607	01/16/2016 01/16/2020	common stock 137,607
Incentive Stock Option (right to buy)	\$ 20.58	06/11/2018		M	4,859	01/16/2017 01/16/2021	common stock 4,859
Nonqualified Stock Option (right to buy)	\$ 20.58	06/11/2018		M	98,678	01/16/2017 01/16/2021	common stock 98,678
Incentive Stock Option (right to buy)	\$ 31.29	06/11/2018		M	3,195	01/29/2018 01/29/2022	common stock 3,195

Stock Option (right to buy)								stock	
Nonqualified Stock Option (right to buy)	\$ 31.29	06/11/2018	M	83,400	01/29/2018	01/29/2022	common stock		83
Nonqualified Stock Option (right to buy)	\$ 29.37	06/11/2018	M	68,559	01/28/2018	01/28/2023	common stock		68
Incentive Stock Option (right to buy)	\$ 25.4	06/11/2018	M	1	01/19/2018	01/19/2024	common stock		
Nonqualified Stock Option (right to buy)	\$ 25.4	06/11/2018	M	43,336	01/19/2018	01/19/2024	common stock		43

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUDSON J CLIFFORD 300 JOHNNY BENCH DRIVE OKLAHOMA CITY, OK 73104	X		Chief Executive Officer	

Signatures

Carolyn C. Cummins for J. Clifford
Hudson 06/13/2018

____Signature of Reporting Person

____Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The reporting person owns 21% of the family limited liability company and disclaims beneficial ownership of the issuer's shares held by the family limited liability company except to the extent of his pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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