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KERR MCGEE CORP /DE
Form 8-K
July 24, 2002

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

July 24, 2002

(Date of Report - Date of earliest event reported)

KERR-McGEE CORPORATION

(Exact name of registrant as specified in its charter)

Delaware	1-16619	73-1612389
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(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Kerr-McGee Center	
Oklahoma City, Oklahoma	73125
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(Address of principal executive offices)	(Zip Code)

(405) 270-1313

(Registrant's telephone number)

Item 9. Regulation FD Disclosure

On July 24, 2002, Kerr-McGee Corporation held a conference call to discuss its second-quarter 2002 financial and operating results and expectations for the future. During the conference call, the company discussed certain expectations for oil and natural gas production

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volumes for the year 2002. A table providing the projection ranges of 2002 average daily oil and natural gas production is furnished below.

Kerr-McGee Corp. Projected Daily Average Production Volumes **

As of July 2002

	2002 Production Forecast			
	1-Qtr-A	2-Qtr	3-Qtr	
Crude Oil				
(BOPD)				
Onshore	29,100 - 29,100	29,400 - 29,400	27,500 - 29,000	26,500 - 26,500
Offshore	53,300 - 53,300	54,300 - 54,300	58,500 - 60,000	66,000 - 66,000
U.S.	82,400 - 82,400	83,700 - 83,700	86,000 - 89,000	92,500 - 92,500
North Sea	113,600 - 113,600	97,100 - 97,100	90,000 - 100,000	100,000 - 100,000
Other International	8,800 - 8,800	8,500 - 8,500	8,000 - 8,500	8,000 - 8,000
Total	<u>204,800 - 204,800</u>	<u>189,300 - 189,300</u>	<u>184,000 - 197,500</u>	<u>200,500 - 200,500</u>
Natural Gas				
(MMCF/D)				
Onshore	383 - 383	379 - 379	380 - 400	380 - 380
Offshore	244 - 244	253 - 253	295 - 315	295 - 295
U.S.	627 - 627	632 - 632	675 - 715	675 - 675
North Sea	101 - 101	99 - 99	105 - 125	105 - 105
Other International	0 - 0	0 - 0	0 - 0	0 - 0
Total	<u>728 - 728</u>	<u>731 - 731</u>	<u>780 - 840</u>	<u>780 - 780</u>
BOE/D	<u>326,100 - 326,100</u>	<u>311,100 - 311,100</u>	<u>314,000 - 337,500</u>	<u>329,000 - 329,000</u>

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Note:

Projections based upon the capital program of \$900 million as revised on March 15, 2002.

Excludes results of operations from Kazakhstan and Indonesia which have been reclassified as discontinued operations. Volumes associated with all other properties that are held for sale are included in projected volumes through year end. Projected volumes will be adjusted as the sales are consumated.

** Cautionary Statement Concerning Forward-Looking Statements

The information contained in this table regarding Kerr-McGee's projected production volume forecasts are only estimated projections that may or may not occur in the future, and constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Future results and developments set forth in this statement may be affected by numerous uncertainties, factors and risks, such as of 1995. Future results and developments set forth in this statement may be affected by numerous uncertainties, factors and risks, such as program, drilling risks, market value of oil and gas, uncertainties in interpreting engineering data, general economic conditions and other factors and risks discussed in Kerr-McGee's SEC filings. Actual results and developments may differ materially from those expressed or implied in this statement. Therefore, the information contained in this statement may not be accurate. Kerr-McGee does not undertake to update, revise or correct any of the forward-looking information.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KERR-MCGEE CORPORATION

By: (John M. Rauh)

John M. Rauh
Vice President and Controller

Dated: July 24, 2002