

BOREY EDWARD J

Form 5

February 14, 2007

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**Check this box if
no longer subject
to Section 16.Form 4 or Form
5 obligations
may continue.See Instruction
1(b).Form 3 Holdings
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362Expires: January 31,
2005Estimated average
burden hours per
response... 1.01. Name and Address of Reporting Person *
BOREY EDWARD J

(Last) (First) (Middle)

11818 PRESWICK PLACE

(Street)

2. Issuer Name and Ticker or Trading
Symbol
AROTECH CORP [ARTX]3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/20064. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

MULIKTEO, WA 98275

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â Â Â Â	1,142	D	Â

Reminder: Report on a separate line for each class of
securities beneficially owned directly or indirectly.**Persons who respond to the collection of information
contained in this form are not required to respond unless
the form displays a currently valid OMB control number.**SEC 2270
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. D
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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)		S (I
							(A)	(D)	Date Exercisable	Expiration Date	
Stock Option (right to buy)	\$ 25.48	Â	Â	Â	Â	Â	12/30/2003	12/30/2013	Common Stock	595	
Stock Option (right to buy)	\$ 25.48	Â	Â	Â	Â	Â	12/30/2004	12/30/2013	Common Stock	595	
Stock Option (right to buy)	\$ 25.48	Â	Â	Â	Â	Â	12/30/2005	12/30/2013	Common Stock	595	
Stock Option (right to buy)	\$ 25.48	Â	Â	Â	Â	Â	12/30/2004	12/30/2013	Common Stock	238	
Stock Option (right to buy)	\$ 25.48	Â	Â	Â	Â	Â	12/30/2005	12/30/2013	Common Stock	238	
Stock Option (right to buy)	\$ 25.48	Â	Â	Â	Â	Â	12/30/2006	12/30/2013	Common Stock	238	
Stock Option (right to buy)	\$ 33.6	Â	Â	Â	Â	Â	06/14/2005	06/14/2014	Common Stock	833	
Stock Option (right to buy)	\$ 33.6	Â	Â	Â	Â	Â	06/14/2006	06/14/2014	Common Stock	833	
Stock Option	\$ 33.6	Â	Â	Â	Â	Â	06/14/2007	06/14/2014	Common Stock	834	

(right to
buy)Stock
Option
(right to
buy)

\$ 14.56

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06/02/2006

06/02/2010

Common
Stock

833

Stock
Option
(right to
buy)

\$ 14.56

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06/02/2007

06/02/2010

Common
Stock

833

Stock
Option
(right to
buy)

\$ 14.56

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06/02/2008

06/02/2010

Common
Stock

834

Stock
Option
(right to
buy)

\$ 3.64

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06/01/2007

06/01/2011

Common
Stock

833

Stock
Option
(right to
buy)

\$ 3.64

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06/01/2008

06/01/2011

Common
Stock

833

Stock
Option
(right to
buy)

\$ 3.64

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06/01/2009

06/01/2011

Common
Stock

834

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOREY EDWARD J 11818 PRESWICK PLACE MULIKTEO, WA 98275	^ X	^	^	^

Signatures

/s/ Edward J.
Borey

02/14/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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