

KONSTANTINU MARIA
Form 4
June 23, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GREEK INVESTMENTS INC

2. Issuer Name and Ticker or Trading Symbol
PIER 1 IMPORTS INC/DE [PIR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
PO BOX 10908,

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/22/2009

____ Director 10% Owner
____ Officer (give title below) ____ Other (specify below)

SAN JUAN, PR 00922

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009		P		200	A	\$ 1.8	10,990,203	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009		P		200	A	\$ 1.8	10,990,403	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009		P		200	A	\$ 1.8	10,990,603	D

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PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	200	A	\$ 1.8	10,990,803	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	800	A	\$ 1.8	10,991,603	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	200	A	\$ 1.8	10,991,803	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	200	A	\$ 1.8	10,992,003	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	200	A	\$ 1.8	10,992,203	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	100	A	\$ 1.8	10,992,303	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	100	A	\$ 1.8	10,992,403	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	700	A	\$ 1.8	10,993,103	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	200	A	\$ 1.8	10,993,303	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	100	A	\$ 1.8	10,993,403	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	100	A	\$ 1.8	10,993,503	D
	06/22/2009	P	200	A		10,993,703	D

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PIER 1 IMPORTS INC/DE [PIR]					\$ 1.8		
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	100	A	\$ 1.8	10,993,803	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	100	A	\$ 1.8	10,993,903	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	100	A	\$ 1.8	10,994,003	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	200	A	\$ 1.8	10,994,203	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	100	A	\$ 1.8	10,994,303	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	100	A	\$ 1.8	10,994,403	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	100	A	\$ 1.8	10,994,503	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	100	A	\$ 1.8	10,994,603	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	700	A	\$ 1.8	10,995,303	D
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009	P	500	A	\$ 1.8	10,995,803	D
	06/22/2009	P	100	A		10,995,903	D

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PIER 1 IMPORTS INC/DE [PIR]					\$			
					1.8			
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009		P	200	A	\$	10,996,103	D
					1.8			
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009		P	600	A	\$	10,996,703	D
					1.8			
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009		P	200	A	\$	10,996,903	D
					1.8			
PIER 1 IMPORTS INC/DE [PIR]	06/22/2009		P	100	A	\$	10,997,003	D
					1.8			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREEK INVESTMENTS INC PO BOX 10908 SAN JUAN, PR 00922		X		
CONSTANTINO PANAYOTIS ZALOKOSTA 14 PALEO PSIIHIKO ATHENS, J3 15452	X	X		
KONSTANTINU MARIA ZALOKOSTA 14 PALEO PSIIHIKO ATHENS, J3 15452		X		
CONSTANTINO JORGE ZALOKOSTA 14 PALEO PSIIHIKO ATHENS, J3 15452	X	X		
CONSTANTINO ATHENA ZALOKOSTA 14 PALEO PSIIHIKO ATHENS, J3 15452		X		

Signatures

/s/ Panayotis
Constantino 06/23/2009

**Signature of Reporting
Person Date

/s/ Maria
Konstantinu 06/23/2009

**Signature of Reporting
Person Date

/s/ Jorge
Constantino 06/23/2009

**Signature of Reporting
Person Date

/s/ Athenea
Constantin 06/23/2009

**Signature of Reporting
Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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