

KONSTANTINU MARIA  
Form 4  
July 13, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GREEK INVESTMENTS INC

(Last) (First) (Middle)

PO BOX 10908, CAPARRA HTS STATION

(Street)

SAN JUAN, PR 00922

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PIER 1 IMPORTS INC/DE [PIR]

3. Date of Earliest Transaction  
(Month/Day/Year)

07/09/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
PIER 1 IMPORTS INC/DE [PIR]	07/09/2009		P		27,500 A \$ 1.8599	11,168,336	D
PIER 1 IMPORTS INC/DE [PIR]	07/09/2009		P		3,100 A \$ 1.83	11,171,436	D
PIER 1 IMPORTS INC/DE [PIR]	07/10/2009		P		42,950 A \$ 1.8097	11,214,386	D

PIER 1 IMPORTS INC/DE [PIR]	07/10/2009	P	5,707	A	\$ 1.7942	11,220,096	D
PIER 1 IMPORTS INC/DE [PIR]	07/10/2009	P	7,050	A	\$ 1.7804	11,227,143	D
PIER 1 IMPORTS INC/DE [PIR]	07/13/2009	P	2,500	A	\$ 1.87	11,229,643	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREEK INVESTMENTS INC PO BOX 10908 CAPARRA HTS STATION SAN JUAN, PR 00922		X		
CONSTANTINO PANAYOTIS PO BOX 10908	X	X		

SAN JUAN, PR 00922

KONSTANTINU MARIA

PO BOC 10908

X

SAN JUAN, PR 00922

CONSTANTINO JORGE

PO BOX 10908

X

X

SAN JUAN, PR 00922

CONSTANTINO ATHENA

PO BOX 10908

X

SAN JUAN, PR 00922

## Signatures

/s/ Panayotis

07/13/2009

Constantino

\_\_Signature of Reporting  
Person

Date

/s/ Maria

07/13/2009

Konstantinu

\_\_Signature of Reporting  
Person

Date

/s/ Jorge

07/13/2009

Constantino

\_\_Signature of Reporting  
Person

Date

/s/ Athenea

07/13/2009

Constantino

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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