

LEINWAND JONATHAN
Form 5
May 18, 2010

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
LEINWAND JONATHAN

2. Issuer Name and Ticker or Trading Symbol
Sanswire Corp. [SNSR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director
____ Officer (give title below) Other (specify below)
Former CEO/Director

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2009

17501 BISCAYNE BLVD., SUITE 430

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

AVENTURA, FL US 33160

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Amount Price			
Common Shares	05/29/2009	Â	A	8,000,000 A \$ ⁽¹⁾	10,876,752	D	Â
Common Shares	12/29/2009	Â	A	11,876,752 A \$ ⁽¹⁾	11,876,752	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)		
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Options to Purchase Common Stock	\$ 0.073	12/30/2009	^	A	2,000,000	^	12/30/2009	12/30/2012	Common Shares	2,000,000
Options to Purchase Common Stock	\$ 0.045	05/06/2009	^	A	5,555,555	^	05/06/2009	05/16/2012	Common	5,555,555
Series E Preferred Shares	\$ 0.105	05/05/2009	^	A	50,978	^	05/05/2009	^ (2)	Common	50,978

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEINWAND JONATHAN 17501 BISCAYNE BLVD. SUITE 430 AVENTURA, FL US 33160	^	^	^	Former CEO/Director

Signatures

Jonathan Leinwand 05/18/2010

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All common shares and options were acquired incident to Mr. Leinwand's employment agreement.
- (2) The Series E Preferred Shares have no expiration date.

^
Remarks:
 Mr. ^ Leinwand ^ resigned ^ as ^ an ^ officer ^ and ^ director ^ of ^ Sanswire ^ Corp. ^ on ^ August ^ 6, ^ 2009

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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