

CONSTANTINO JORGE  
Form 4  
July 29, 2011

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GREEK INVESTMENTS INC

(Last) (First) (Middle)

PO BOX 10908, CAPARRA HTS STATION

(Street)

SAN JUAN, PR 00922

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PIER 1 IMPORTS INC/DE [PIR]

3. Date of Earliest Transaction (Month/Day/Year)  
07/27/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$0.001 per share	07/27/2011		J <sup>(1)</sup>		12,348,978	D	\$ 0
							(1) (1)
							12,348,978
						D	(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREEK INVESTMENTS INC PO BOX 10908 CAPARRA HTS STATION SAN JUAN, PR 00922		X		
CONSTANTINO PANAYOTIS ZALOKOSTA 14 PALEO PSIHIKO ATHENS, J3 15452		X		
MILANY Ltd P.O.BOX 1586 GT 24 SHEDDEN ROAD GEORGE TOWN, E9 KY11110		X		
ELEONAS LTD P.O. BOX 1586 GT 24 SHEDDEN ROAD GEORGE TOWN, E9 KY1-1110		X		
NISOS PURPOSE TRUST P.O. BOX 1586 GT 24 SHEDDEN ROAD GEORGE TOWN, E9 KY1-1110		X		
AMCO PTC P.O. BOX 1586 GT 24 SHEDDEN ROAD GEORGE TOWN, E9 KY1-1110		X		

CONSTANTINO JORGE  
 ZALOKOSTA 14  
 PALEO PSIHIKO  
 ATHENS, J3 15452

X

## Signatures

/s/ Panayotis Constantino		07/28/2011
	**Signature of Reporting Person	Date
/s/ Jorge Constantino		07/28/2011
	**Signature of Reporting Person	Date
Greek Investments, Inc., By: /s/ Panayotis Constantino, Its: Director		07/28/2011
	**Signature of Reporting Person	Date
Milany Limited, By: Fay Anne De Freitas & Ashleigh Moore - Directors		07/28/2011
	**Signature of Reporting Person	Date
Eleonas Ltd, By: Fay Anne De Freitas & Ashleigh Moore - Directors		07/28/2011
	**Signature of Reporting Person	Date
NISOS Purpose Trust, AMCO PTC as Trustee, By: Brian Taylor & Piers Stradling - Directors		07/28/2011
	**Signature of Reporting Person	Date
AMCO PTC, By: Brian Taylor & Piers Stradling - Directors		07/28/2011
	**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
 12,348,978 shares of common stock, par value \$0.001 of the Issuer (the "Shares") are held in the name of Greek Investments. On July 27, (1) 2011, the ownership of Greek Investments was transferred into a trust structure wherein Greek Investments is owned indirectly by the Nisos Trust, AMCO as trustee of the Nisos Trust, through two wholly-owned companies, Eleonas and Milany.

### Remarks:

This Form 4 is filed jointly by Greek Investments, Inc., a Turks and Caicos company ("Greek Investments"), Panayotis Constantinou, a Venezuelan citizen ("P. Constantinou"), Jorge Constantinou, a Venezuelan citizen ("J. Constantinou"), Milany Limited, a Cayman Islands exempted company ("Milany"), Eleonas Ltd, a Cayman Islands exempted company ("Eleonas"), the Nisos Purpose Trust (the "Nisos Trust"), and AMCO PTC, a Cayman Islands exempted company ("AMCO"), as trustee on behalf of the Nisos Trust (Greek Investments, P. Constantinou, J. Constantinou, Milany, Eleonas, the Nisos Trust and AMCO are each referred to as a "Reporting Person") as ten percent beneficial owners of Pier 1 Imports, Inc. (the "Issuer"). P. Constantinou and J. Constantinou have signatory authority over the trading account of Greek Investments. The principal address of P. Constantinou and J. Constantinou is Zalokosta 14, Paleo Psihiko, Athens 15452, Greece. The principal address of Milany, Eleonas, the Nisos Trust and AMCO is P.O. Box 1586 GT, 24 Shedden Road, George Town, Grand Cayman, KY 1-1103. The principal address of Greek Investments is Harbour House Queen Street, Grand Turk, Turk and Caicos Islands. The mailing address is set forth above. P. Constantinou, J. Constantinou and AMCO each disclaim beneficial ownership of the securities listed herein reported as beneficially owned by any such Reporting Person in excess of their pecuniary interest in such securities, if any, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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