

Huber Joe
Form SC 13D/A
January 06, 2012
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13d-2(a)

(Amendment No. 7)*

LIVEDEAL, INC.
(Name of Issuer)

Common Stock, \$0.001 par value per share
(Title of Class of Securities)

538144304
(CUSIP Number)

Joseph R. Huber
10940 Wilshire Blvd., Suite 925
Los Angeles, California 90024
310-207-8400
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

January 4, 2012
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

Note: Schedules filed in paper format shall include a signed original and five copies of this schedule, including all exhibits. See §§240.13d-7 for other parties to whom copies are to be sent.

(continued on following pages)

(Page 1 of 7 Pages)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)

Joseph R. Huber

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a) ☐

(b) ☐

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)

PF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED

PURSUANT TO ITEMS 2(d) or 2(e)

☐

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

	7	SOLE VOTING POWER
NUMBER OF SHARES		82,792
BENEFICIALLY	8	SHARED VOTING POWER
OWNED BY		
EACH		0
REPORTING		
PERSON WITH	9	SOLE DISPOSITIVE POWER
		82,792
	10	SHARED DISPOSITIVE POWER
		0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

82,792

12 CHECK IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES
(See Instructions)

☐

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11

3.5%

14 TYPE OF REPORTING PERSON (See Instructions)

IN

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)

JRH Investments, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a) ☐

(b) ☐

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)

WC

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED

PURSUANT TO ITEMS 2(d) or 2(e)

☐

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

	7	SOLE VOTING POWER
NUMBER OF SHARES		81,499
BENEFICIALLY	8	SHARED VOTING POWER
OWNED BY		
EACH		0
REPORTING	9	SOLE DISPOSITIVE POWER
PERSON WITH		
		81,499
	10	SHARED DISPOSITIVE POWER
		0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

81,499

12 CHECK IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES
(See Instructions)

☐

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11

3.5%

14 TYPE OF REPORTING PERSON (See Instructions)

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ITEM 1. SECURITY AND ISSUER.

This Schedule 13D relates to the beneficial ownership of Common Stock, \$0.001 par value per share (the “Common Stock”) of LiveDeal, Inc. (the “Issuer”), whose principal place of business is located at 2490 East Sunset Road, Suite 100, Las Vegas, Nevada 89120.

ITEM 2. IDENTITY AND BACKGROUND.

a. This statement is filed by:

(i) Joseph R. Huber, with respect to the shares of Common Stock beneficially owned directly and indirectly by him and by JRH Investments, LLC, a Delaware limited liability company (“JRH Investments”) that is 100% owned and managed by Mr. Huber; and

(ii) JRH Investments with respect to the shares of Common Stock directly owned by it.

The foregoing persons are hereinafter collectively referred to as the “Reporting Persons.”

b. The Reporting Persons’ business address is 10940 Wilshire Blvd., Suite 925, Los Angeles, California 90024.

c. The principal occupation of Mr. Huber is his employment as Managing Member, Chief Executive Officer and Chief Investment Officer of Huber Capital Management, LLC (“HCM”). The address of HCM’s executive offices is 10940 Wilshire Blvd., Suite 925, Los Angeles, California 90024. The principal business of JRH Investments is serving as a private investment limited liability company.

d. During the last five years, the Reporting Persons have not been convicted in any criminal proceeding (excluding traffic violations or similar misdemeanors).

e. During the last five years, the Reporting Persons were not a party to a civil proceeding of a judicial or administrative body of competent jurisdiction making the Reporting Persons subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

f. Mr. Huber is a citizen of the United States.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

The Reporting Persons acquired the Common Stock using personal funds.

ITEM 4. PURPOSE OF TRANSACTION.

The purpose of the filing of this Amendment No. 7 to Form 13D is to report the change in beneficial ownership by the Reporting Persons as a result of certain sales of Common Stock influenced by, among other factors, the results of the recently completed private placement by the Company, which the Reporting Persons voted against at the Company’s Special Meeting of the Stockholders.

All of the shares of Common Stock held by the Reporting Persons were acquired by the Reporting Persons for investment purposes.

The Reporting Persons have no present plans or proposals which relate to or would result in any of the transactions described in subparagraphs (a) through (j) of Item 4 of Schedule 13D.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

The filing of this statement and any future amendment by the Reporting Persons and the inclusion of information herein and therein with respect to the Reporting Persons, shall not be considered an admission that they, for the purpose of Section 16 of the Securities Exchange Act of 1934, are the beneficial owners of any shares, including but not limited to shares of Common Stock held by the separately managed account for which HCM serves as investment adviser, in which the Reporting Persons do not have a pecuniary interest.

A. Mr. Huber

a. Mr. Huber beneficially owns 82,792 shares of Common Stock, which represents 3.5% of the outstanding Common Stock of the Company. Of the 82,792 shares of Common Stock, 81,499 shares are directly owned by JRH Investments, which is 100% owned and managed by Mr. Huber, 801 shares are beneficially owned by Mr. Huber through his IRA, and 492 shares are beneficially owned by Mr. Huber as the custodian of a custodial account for the benefit of his child.

In addition, Mr. Huber's spouse owns 589 shares of Common Stock, over which Mr. Huber disclaims beneficial ownership.

Mr. Huber disclaims the existence of a "group" within the meaning of Section 13(d)(3) of the Securities Exchange Act of 1934.

b. Mr. Huber has sole power to vote and dispose of 82,792 shares of Common Stock.

c. JRH Investments sold the following shares of Common Stock since November 1, 2011:

Transaction Date	Shares/Units Purchased (Sold)	Price per Share/Unit (average price)
12/13/2011	6,913	\$3.00
12/21/2011	9,984	\$5.18
12/22/2011	6,400	\$4.66
12/30/2011	32,869	\$4.14
01/03/2012	5,145	\$3.65
01/04/2012	35,550	\$3.09

d. Please see (a) above.

e. Mr. Huber ceased to be the beneficial owner of more than five percent of the Common Stock on January 4, 2012.

B. JRH Investments

a. JRH Investments beneficially owns 81,499 shares of Common Stock, which represents 3.5% of the outstanding Common Stock of the Company. JRH Investments is 100% owned and managed by Mr. Huber.

b. JRH Investments has sole power to vote and dispose of 81,499 shares of Common Stock.

c. JRH Investments sold the following shares of Common Stock since November 1, 2011:

Transaction Date	Shares/Units Purchased (Sold)	Price per Share/Unit (average price)
12/13/2011	6,913	\$3.00
12/21/2011	9,984	\$5.18
12/22/2011	6,400	\$4.66
12/30/2011	32,869	\$4.14
01/03/2012	5,145	\$3.65
01/04/2012	35,550	\$3.09

d. Please see (a) above.

e. JRH Investments ceased to be the beneficial owner of more than five percent of the Common Stock on January 4, 2012.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

Except as disclosed above, the Reporting Persons do not have any contracts, arrangements, understandings or relationships (legal or otherwise) with any person with respect to any securities of the Issuer, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option agreements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.

None.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 6, 2012

/s/ Joseph R. Huber
Joseph R. Huber

JRH INVESTMENTS, LLC

By: /s/ Joseph R. Huber
Joseph R. Huber
Managing Member
