LIVEDEAL INC Form 4 October 02, 2012

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Isaac Capital Group, LLC

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

LIVEDEAL INC [LIVE]

(Check all applicable)

(Last)

(City)

(Middle)

(Zip)

3. Date of Earliest Transaction

Director X__ 10% Owner Other (specify Officer (give title

12520 HIGH BLUFF DRIVE, STE

(Street)

(State)

(First)

145

4. If Amendment, Date Original

Applicable Line)

below)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

(Month/Day/Year)

09/20/2012

X Form filed by One Reporting Person Form filed by More than One Reporting

SAN DIEGO, CA US 92130

(City)	(State)	(Zip) Tabl	e I - Non-E	Derivative So	ecuriti	ies Acqu	iired, Disposed of	f, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securitie or(A) or Disp (Instr. 3, 4	oosed (and 5) (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/12/2011		Code V P	Amount 403,225	(D)	Price \$ 1.24	403,225	D	
Common Stock (2)	09/20/2012		P	109,139	A	\$ 2.38	512,364	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	2 A Doomad	4.	5.	6 Data Evarai	aabla and	7 Title and	A mount of	8. P
Derivative	- -			• •			Date Exercisable and		7. Title and Amount of Underlying Securities	
Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	orNumber of Derivativ Securitie Acquired (A) or Disposed of (D) (Instr. 3,	s I		(Instr. 3 and		Der Sec (Ins
					4, and 5)					
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Warrant (1)	\$ 2.85	09/20/2012		P	1	09/20/2012	09/20/2017	Common Stock	109,139	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Isaac Capital Group, LLC 12520 HIGH BLUFF DRIVE, STE 145 SAN DIEGO, CA US 92130		X				

Signatures

/s/ John Isaac, as President of Isaac Capital Group 10/02/2012 LLC

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

(1) On September 20, 2012, Isaac Capital Group LLC converted a Subordinated Convertible Note in the principal amount of \$ Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2