

NAPCO SECURITY TECHNOLOGIES, INC
Form 8-K
November 10, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported)

June 9, 2014

NAPCO SECURITY TECHNOLOGIES, INC.

(Exact name of registrant as specified in charter)

Delaware

(State or other jurisdiction of
incorporation)

0-10004

(Commission File Number)

11-2277818

(IRS Employer Identification No.)

333 Bayview Avenue, Amityville, New York 11701

(Address of principal executive offices)

Registrant's telephone number, including area code **(631) 842-9400**

(Former name and former address if changed from last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- “ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- “ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- “ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- “ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 5.02 DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS

On June 9, 2014 the Registrant and its Senior Vice President of Corporate Sales and Marketing agreed to a two (2) year extension (“Extension”) of the existing Employment Agreement dated December 20, 1999, as amended, (e) between the Registrant and the Executive. The Extension extends the term of the Employment Agreement through October 5, 2016 and provides for a salary of \$296,905.76 and bonus plan for fiscal 2015.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d)EXHIBITS.

Exhibit Two (2) Year Extension, dated June 9, 2014, of Employment Agreement between the Registrant and
10.N Jorge Hevia

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunder duly authorized.

NAPCO SECURITY TECHNOLOGIES, INC.
(Registrant)

Date: November 10, 2014 By: /s/ Kevin S. Buchel
Kevin S. Buchel
Senior Vice President and Chief Financial Officer