FEHLMAN ROBERT A

Form 4

February 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

0.5

Estimated average

burden hours per

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FEHLMAN ROBERT A

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

SIMMONS FIRST NATIONAL CORP [SFNC]

(Check all applicable)

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X_ Officer (give title _ Other (specify

6. Individual or Joint/Group Filing(Check

SIMMONS FIRST NATIONAL

02/10/2006

below) Sr. VP & CFO

CORP., 501 MAIN STREET

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

PINE BLUFF, AR 71611

(City)	(State)	(Zip) Ta	ble I - Non	-Derivativ	e Seci	urities Ac	equired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	tr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
SFNC	02/10/2006		M	1,600	A	\$ 10.56	4,434	D	
SFNC	02/10/2006		F	593	D	\$ 28.47	3,841	D	
SFNC	02/10/2006		M	360	A	\$ 16	4,201	D	
SFNC	02/10/2006		F	202	D	\$ 28.47	3,999	D	
SFNC	02/10/2006		M	840	A	\$ 12.22	4,839	D	

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SFNC 02/10/2006 F 361 D \$\frac{\\$}{28.47}\$ 4,478 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I De Seo (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incentive Stock Option	\$ 16	03/25/1999	02/10/2006	M	120	03/25/2001	03/24/2006	Common	120	
Incentive Stock Option	\$ 16	03/25/1999	02/10/2006	M	120	03/25/2002	03/24/2007	Common	120	
Incentive Stock Option	\$ 16	03/25/1999	02/10/2006	M	120	03/25/2003	03/24/2008	Common	120	
Incentive Stock Option	\$ 12.22	12/28/1999	02/10/2006	M	280	12/28/2001	12/27/2006	Common	280	\$
Incentive Stock Option	\$ 12.22	12/28/1999	02/10/2006	M	280	12/28/2002	12/27/2007	Common	280	\$
Incentive Stock Option	\$ 12.22	12/28/1999	02/10/2006	M	280	12/28/2003	12/27/2008	Common	280	\$
Incentive Stock Option	\$ 10.56	07/28/2000	02/10/2006	M	400	07/28/2001	07/27/2006	Common	400	\$

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Incentive Stock Option	\$ 10.56	07/28/2000	02/10/2006	M	400	07/28/2002	07/27/2007	Common	400	\$
Incentive Stock Option	\$ 10.56	07/28/2000	02/10/2006	M	400	07/28/2003	07/27/2008	Common	400	\$
Incentive Stock Option	\$ 10.56	07/28/2000	02/10/2006	M	400	07/28/2004	07/27/2009	Common	400	\$
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2001	05/06/2011	Common	2,520	\$
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2002	05/06/2011	Common	2,520	\$
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2003	05/06/2011	Common	2,520	\$
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2004	05/06/2011	Common	2,520	\$
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2005	05/06/2011	Common	2,520	\$
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2004	07/25/2014	Common	600	\$
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2005	07/25/2014	Common	600	\$
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2006	07/25/2014	Common	600	\$
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2007	07/25/2014	Common	600	\$
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2008	07/25/2014	Common	600	\$
Incentive Stock Option	\$ 24.5	05/23/2005		X	0	05/23/2005	05/23/2015	Common	376	\$
Incentive Stock	\$ 24.5	05/23/2005		X	0	05/23/2007	05/23/2015	Common	188	\$

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Option									
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	05/23/2008	05/23/2015	Common	188	\$
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	05/23/2009	05/23/2015	Common	188	\$

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

FEHLMAN ROBERT A SIMMONS FIRST NATIONAL CORP. 501 MAIN STREET PINE BLUFF, AR 71611

Sr. VP & CFO

Signatures

/s/ Robert A. Fehlman by Piper P.

Erwin 02/13/2006

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).