

PAPA JOHNS INTERNATIONAL INC

Form 8-K

November 14, 2013

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, DC 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): November 12, 2013

**PAPA JOHN'S INTERNATIONAL, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**

**0-21660**

**61-1203323**

(State or other jurisdiction (Commission (IRS Employer

of incorporation)

File Number) Identification No.)

**2002 Papa John's Boulevard**

**Louisville, Kentucky**

**40299-2334**

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **(502) 261-7272**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 8.01 Other Events.**

On November 12, 2013, Papa John's International, Inc. ("Papa John's") repurchased 500,000 shares of its common stock from its Founder, Chairman and Chief Executive Officer, John Schnatter, at the closing price of the common stock on the date of purchase. The transaction was approved by Papa John's Corporate Governance and Nominating Committee and was effected as part of the company's share repurchase program. Following the transaction (in which Mr. Schnatter sought to diversify under 10% of his Papa John's holdings), Mr. Schnatter remains the beneficial owner of over 5.6 million shares of Papa John's common stock, or approximately 26% of the outstanding common stock. Following the transaction, approximately \$26.2 million remained available under the Papa John's Board approved share repurchase program.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PAPA JOHN'S INTERNATIONAL, INC.**

(Registrant)

Date: November 13, 2013 /s/ Lance F. Tucker

Lance F. Tucker

Chief Financial Officer, Chief

Administrative Officer and Treasurer