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CECO ENVIRONMENTAL CORP Form SC 13G April 11, 2007

SECURITIES EXCHANGE COMMISSION Washington, DC 20549

Under the Securities Exchange Act of 1934 (Amendment No. 0)

CECO ENVIRONMENTAL CORP (Name of Issuer)

Common Stock (Title of Class of Securities)

Date of Event Which Requires Filing of this Statement APRIL 5, 2007

Check the appropriate box to designate the rule pursuant to which this Schedule is filed

[] Rule 13d-1(b)
[X] Rule 13d-1(c)
[] Rule 13d-1(d)

125141101 (CUSIP NUMBER)

1) Name of Reporting Person: Unicredito Italiano S.p.A.

	IRS Identification No. of Above	00000000	
2)	Check the Appropriate Box of A Member of Group	(a)	
	(See Instructions)	(b)	
3)	SEC Use Only		
4)	Citizenship of Place of		
	Organization	Italy	
	Number of	(5) Sole Voting	
	Shares	Power 600,85	2
	Beneficially Owned	(6) Shared Voting	
	by Each Reporting Person With	Power 0 (7) Sole Disposi-	
	Lerzon Mich	tive Power 600,85	2
		(8) Shared Disposi-	_
		tive Power 0	
9)	Aggregate Amount Beneficially Owned by Each Reporting Person	600,852	
10)	Check if the aggregate Amount in Row () Exclude Certain Shares (S	ee

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Instructions)

11)	Percent of Class Represent By Amount in Row 9.	ed 5.2%		
12)	Type of Reporting Person (See Instructions) HC			
Item 1(a	a) Name of Issuer.			
	CECO ENVIRONMENTA	L CORP		
Item 1(b	o) Address of Issuer	's Principal Executive Offices:		
	3120 FORRER STREE CINCINNATI, OH 45 UNITED STATES			
Item 2(a	a) Name of Person Fi	ling:		
	Unicredito Ita	liano S.p.A.		
Item 2(b	o) Address of Princi	pal Business Office:		
	Piazza Cordusio 2 20123 Milan, Ital			
Item 2(c	c) Citizenship:			
	Italy			
Item 2(d	d) Title of Class of	Securities:		
	Common Stock			
Item 2(e	e) Cusip Number:			
	125141101			
Item 3	The person filing or 13d-2(b) is:	this statement pursuant to Rule 13d-1(b)		
	(Inapplicable)			
Item 4. Ownership.				
(a) Amount Beneficially Owned: 600,852				
(b) Percent of Class: 5.2%				
(c) Number of shares as to which such person has				
(i) sole power to vote or to direct the vote 600,852				
(ii) shared power to vote or to direct vote 0				
	(iii) sole power to dispos	e or to direct disposition of 600,852		
	(iv) shared power to dispo	se or to direct disposition 0		
Item 5. Ownership of Five Percent or Less of a Class.				

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If this statement is being filed to report the fact that as of the date Hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check here:

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Inapplicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported On By the Parent Holding Company.

Inapplicable.

Item 8. Identification and Classification of Members of the Group.

Inapplicable.

Item 9. Notice of Dissolution of the Group.

Inapplicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date
APRIL 10, 2007

/s/Dario Frigerio Name: Dario Frigerio

Title: Head of Private Banking and Asset Management Division

/s/Paolo Fiorentino Name: Paolo Fiorentino

Title: Head of Global Banking Services Division