

HYPERION STRATEGIC MORTGAGE INCOME FUND INC

Form NSAR-A

July 27, 2006

PAGE 1
000 A000000 05/31/2006
000 C000000 0001173788
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 THE HYPERION STRATEGIC MORTGAGE INCOME FUND
001 B000000 811-21102
001 C000000 2125498400
002 A000000 THREE WORLD FIN CTR 200 VESEY ST 10TH FL
002 B000000 NEW YORK
002 C000000 NY
002 D010000 10281
002 D020000 1010
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 HYPERION BROOKFIELD ASSET MANAGEMENT, INC.
008 B000001 A
008 C000001 801-34605
008 D010001 NEW YORK
008 D020001 NY
008 D030001 10281
008 D040001 1010
010 A000001 HYPERION BROOKFIELD ASSET MANAGEMENT, INC.
010 B000001 801-34605
010 C010001 NEW YORK
010 C020001 NY
010 C030001 10281
010 C040001 1010
012 A000001 AMERICAN STOCK TRANSFER & TRUST CO.
012 B000001 85-19250
012 C010001 NEW YORK
012 C020001 NY
012 C030001 10038
PAGE 2
013 A000001 BRIGGS, BUNTING & DOUGHERTY, LLP
013 B010001 PHILADELPHIA
013 B020001 PA
013 B030001 19102
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C

Edgar Filing: HYPERION STRATEGIC MORTGAGE INCOME FUND INC - Form NSAR-A

015 C010001 BOSTON
 015 C020001 MA
 015 C030001 02116
 015 E010001 X
 018 000000 Y
 019 A000000 Y
 019 B000000 4
 019 C000000 HYPERIONXX
 020 C000001 0
 020 C000002 0
 020 C000003 0
 020 C000004 0
 020 C000005 0
 020 C000006 0
 020 C000007 0
 020 C000008 0
 020 C000009 0
 020 C000010 0
 021 000000 0
 022 A000001 LEHMAN BROTHERS INC
 022 B000001 13-2518466
 022 C000001 70386
 022 D000001 0
 022 A000002 JP MORGAN CHASE BANK/GREENWICH
 022 B000002 13-2625764
 022 C000002 28974
 022 D000002 33502
 022 A000003 MERRILL LYNCH, PIERCE, FENNER+SMITH, INC.
 022 B000003 13-5674085
 022 C000003 22813
 022 D000003 26366
 022 A000004 COUNTRYWIDE SECURITIES CORP
 022 C000004 19814
 022 D000004 21249
 022 A000005 MORGAN STANLEY CO INCORPORATED
 022 B000005 13-2655998
 022 C000005 20506
 022 D000005 1008
 022 A000006 CREDIT SUISSE FIRST BOSTON CORPORATION
 022 C000006 4997
 022 D000006 6982
 022 A000007 STATE STREET BANK AND TRUST CO
 022 C000007 9100
 022 D000007 0
 022 A000008 BEAR STEARNS SECURITIES CORP
 PAGE 3
 022 B000008 13-3299429
 022 C000008 4318
 022 D000008 962
 022 A000009 WIEN SECURITIES CORP
 022 C000009 4996
 022 D000009 0
 022 A000010 GREENWICH CAPITAL MARKETS
 022 C000010 4824
 022 D000010 0
 023 C000000 200401
 023 D000000 91568
 024 000000 N
 025 D000001 0
 025 D000002 0
 025 D000003 0
 025 D000004 0

Edgar Filing: HYPERION STRATEGIC MORTGAGE INCOME FUND INC - Form NSAR-A

025	D000005	0
025	D000006	0
025	D000007	0
025	D000008	0
026	A000000	N
026	B000000	N
026	C000000	N
026	D000000	Y
026	E000000	Y
026	F000000	N
026	G010000	N
026	G020000	N
026	H000000	N
027	000000	N
028	A010000	0
028	A020000	0
028	A030000	0
028	A040000	0
028	B010000	0
028	B020000	0
028	B030000	0
028	B040000	0
028	C010000	0
028	C020000	0
028	C030000	0
028	C040000	0
028	D010000	0
028	D020000	0
028	D030000	0
028	D040000	0
028	E010000	0
028	E020000	0
028	E030000	0
028	E040000	0
028	F010000	0
	PAGE 4	
028	F020000	0
028	F030000	0
028	F040000	0
028	G010000	0
028	G020000	0
028	G030000	0
028	G040000	0
028	H000000	0
030	A000000	0
030	B000000	0.00
030	C000000	0.00
031	A000000	0
031	B000000	0
032	000000	0
033	000000	0
035	000000	0
036	B000000	0
038	000000	0
042	A000000	0
042	B000000	0
042	C000000	0
042	D000000	0
042	E000000	0
042	F000000	0
042	G000000	0
042	H000000	0

Edgar Filing: HYPERION STRATEGIC MORTGAGE INCOME FUND INC - Form NSAR-A

043	000000	0
044	000000	0
045	000000	Y
046	000000	N
047	000000	Y
048	000000	0.650
048	A010000	0
048	A020000	0.000
048	B010000	0
048	B020000	0.000
048	C010000	0
048	C020000	0.000
048	D010000	0
048	D020000	0.000
048	E010000	0
048	E020000	0.000
048	F010000	0
048	F020000	0.000
048	G010000	0
048	G020000	0.000
048	H010000	0
048	H020000	0.000
048	I010000	0
048	I020000	0.000
048	J010000	0
	PAGE	5
048	J020000	0.000
048	K010000	0
048	K020000	0.000
049	000000	N
050	000000	N
051	000000	N
052	000000	N
053	A000000	N
054	A000000	Y
054	B000000	Y
054	C000000	Y
054	D000000	N
054	E000000	N
054	F000000	N
054	G000000	N
054	H000000	Y
054	I000000	N
054	J000000	Y
054	K000000	N
054	L000000	N
054	M000000	Y
054	N000000	N
054	O000000	N
055	A000000	N
055	B000000	N
056	000000	Y
057	000000	N
058	A000000	N
059	000000	Y
060	A000000	Y
060	B000000	Y
061	000000	0
062	A000000	Y
062	B000000	0.1
062	C000000	0.7
062	D000000	0.0

Edgar Filing: HYPERION STRATEGIC MORTGAGE INCOME FUND INC - Form NSAR-A

062 E000000 0.0
062 F000000 0.0
062 G000000 0.0
062 H000000 0.0
062 I000000 0.0
062 J000000 0.0
062 K000000 0.0
062 L000000 0.0
062 M000000 17.8
062 N000000 56.1
062 O000000 0.0
062 P000000 0.0
062 Q000000 67.1
062 R000000 0.0
063 A000000 0

PAGE 6

063 B000000 6.1
064 A000000 Y
064 B000000 N
066 A000000 N
067 000000 N
068 A000000 N
068 B000000 N
069 000000 N
070 A010000 Y
070 A020000 Y
070 B010000 N
070 B020000 N
070 C010000 Y
070 C020000 N
070 D010000 N
070 D020000 N
070 E010000 Y
070 E020000 Y
070 F010000 N
070 F020000 N
070 G010000 Y
070 G020000 N
070 H010000 N
070 H020000 N
070 I010000 N
070 I020000 N
070 J010000 Y
070 J020000 Y
070 K010000 Y
070 K020000 N
070 L010000 Y
070 L020000 N
070 M010000 N
070 M020000 N
070 N010000 Y
070 N020000 N
070 O010000 Y
070 O020000 Y
070 P010000 Y
070 P020000 N
070 Q010000 N
070 Q020000 N
070 R010000 Y
070 R020000 Y
071 A000000 97416
071 B000000 104499

Edgar Filing: HYPERION STRATEGIC MORTGAGE INCOME FUND INC - Form NSAR-A

071 C000000	203018
071 D000000	48
072 A000000	6
072 B000000	6958
072 C000000	0
PAGE 7	
072 D000000	0
072 E000000	0
072 F000000	458
072 G000000	141
072 H000000	0
072 I000000	18
072 J000000	36
072 K000000	0
072 L000000	37
072 M000000	39
072 N000000	18
072 O000000	0
072 P000000	1297
072 Q000000	0
072 R000000	36
072 S000000	9
072 T000000	0
072 U000000	0
072 V000000	0
072 W000000	85
072 X000000	2174
072 Y000000	0
072 Z000000	4784
072AA000000	757
072BB000000	1717
072CC010000	0
072CC020000	1173
072DD010000	5478
072DD020000	0
072EE000000	0
073 A010000	0.5400
073 A020000	0.0000
073 B000000	0.0000
073 C000000	0.0000
074 A000000	151
074 B000000	0
074 C000000	1050
074 D000000	197006
074 E000000	0
074 F000000	0
074 G000000	0
074 H000000	0
074 I000000	0
074 J000000	9694
074 K000000	0
074 L000000	1232
074 M000000	1367
074 N000000	210500
074 O000000	19576
074 P000000	96
074 Q000000	0
PAGE 8	
074 R010000	50906
074 R020000	0
074 R030000	0
074 R040000	218

Edgar Filing: HYPERION STRATEGIC MORTGAGE INCOME FUND INC - Form NSAR-A

074	S000000	0
074	T000000	139704
074	U010000	10144
074	U020000	0
074	V010000	13.77
074	V020000	0.00
074	W000000	0.0000
074	X000000	8222
074	Y000000	51372
075	A000000	0
075	B000000	141319
076	000000	12.42
077	A000000	N
078	000000	N
086	A010000	0
086	A020000	0
086	B010000	0
086	B020000	0
086	C010000	0
086	C020000	0
086	D010000	0
086	D020000	0
086	E010000	0
086	E020000	0
086	F010000	0
086	F020000	0
087	A010000	COMMON STOCK
087	A020000	44915C105
087	A030000	HSM
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	N
SIGNATURE	THOMAS DOODIAN	
TITLE	TREASURER	