

MID-STATE BANCSHARES  
 Form 4  
 April 30, 2003

Form 4		
<b>FORM 4</b>  <input type="checkbox"/> Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.	<b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b> Washington, D.C. 20549  <b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</b>  Files pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940	
1. Name and Address of Reporting Person  James Stathos 1026 East Grand Avenue Arroyo Grande, CA 93420 US	2. Issuer Name and Ticker or Trading Symbol  Mid-State Bancshares (MDST)	6. Relationship of Reporting Person(s) to Issuer  Officer  _____ Executive Vice President/Chief Financial
	3. IRS or Social Security Number of Reporting Person (voluntary)	4. Statement for Month/Day/Year  4/30/2003  5. If Amendment, Date of Original (Month/Day/Yr)  Original Date  N/A
		7. Individual or Joint/Group Filing  Form filed by One Reporting Person

**Table I-Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/28/2003		P		10.3779 Shrs	A	\$18.79	2,772.6962 Shrs	D/Investor Services Program Administered by Mellon Investor Services	

**Table II-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Year)	4. Transaction Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities		8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction
				Code	V		(A)	(D)	Date Exercisable	Expiration Date		

Explanation of Responses

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**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15U.S.C. 78ff(a).		
	Signature of Reporting Person: James G. Stathos	Date: 4/30/2003
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.		