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IMAX CORP											
Form 4 June 15, 2007											
								OMB A	APPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							N OMB Number:	3235-0287			
Check this box if no longer subject to	STATEN	AENT OI	Expires: Estimated	January 31, 2005 average							
Section 16. Form 4 or Form 5	SECURITIES Section 16(a) of the Securities Exchange Act of 1934,					burden hours per response 0.5					
obligations may continue. See Instruction 1(b).	-	a) of the l	Public U	Jtility Hol	ding Cor		of 1935 or Secti				
(Print or Type Respor	nses)										
1. Name and Address of Reporting Person <u>*</u> LEEBRON DAVID W			2. Issuer Name and Ticker or Trading Symbol IMAX CORP [IMAX]				5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle)			3. Date of Earliest Transaction				(Check all applicable)				
(Last) (RICE UNIVERS THE PRESIDEN STREET MS-1	ITY, OFFIC	CE OF		Day/Year)	ransaction		X Director Officer (giv below)		% Owner her (specify		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			ıl	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
HOUSTON, TX	77005							More than One F			
(City) (S	State)	(Zip)	Tab	ole I - Non-I	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	ally Owned		
	nsaction Date 2A. Deer th/Day/Year) Execution any (Month/I		Date, if	Code	4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(A)or(D) Price	Reported Transaction(s) (Instr. 3 and 4)				
Reminder: Report on	a concrete line	for each a	ass of sec	urities banet	ficially ow	nad directly	or indirectly				
Kenninder, Keport on	a separate find			unities benef	Perso inform requin displa	ns who res nation cont red to resp ays a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		
1. Title of 2.			puts, call	ls, warrants		posed of, or convertible	Beneficially Owner securities)		7. Title and Amo		

Derivative Conversion (Month/Day/Year) Execution Date, if Transaction Derivative Expiration Date

7. Title and Amount of 8 Underlying Securities D

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	× ,		ear)			S (I	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options (to buy)	\$ 10.04	06/13/2007		D		8,000 (1)	04/12/2006	04/12/2013	Common Shares	8,000	
Options (to buy)	\$ 10.04	06/13/2007		D		2,643 (1)	(2)	04/12/2013	Common Shares	2,643	

Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
LEEBRON DAVID W RICE UNIVERSITY, OFF 6100 MAIN STREET MS- HOUSTON, TX 77005	Х						
Signatures							
David W Leebron	06/15/2007						

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options were cancelled by IMAX Corporation. The reporting person received no consideration for the cancellation.
- (2) The stock options become exercisable in four installments: 660 on July 12, 2006; 661 on October 12, 2006; 661 on January 12, 2007 and 661 on April 12, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.