

PERRIGO CO

Form 4

December 07, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Stewart Michael Robert

(Last) (First) (Middle)

C/O PERRIGO COMPANY, 515
EASTERN AVENUE

(Street)

ALLEGAN, MI 49010

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

PERRIGO CO [PRGO]

3. Date of Earliest Transaction
(Month/Day/Year)

12/05/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Sr VP Global Human Resources

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					3,009.242	I	By 401(k) Plan
Common Stock	12/05/2007		M	2,000 A	\$ 8.5625 7,135	D	
Common Stock	12/05/2007		M	2,000 A	\$ 7.9531 9,135	D	
Common Stock	12/05/2007		M	7,401 A	\$ 6.1562 16,536	D	
Common Stock	12/05/2007		M	8,000 A	\$ 15.505 24,536	D	

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Common Stock	12/05/2007	M	10,200	A	\$ 9.84	34,736	D
Common Stock	12/05/2007	M	9,612	A	\$ 13.9	44,348	D
Common Stock	12/05/2007	M	10,001	A	\$ 18.18	54,349	D
Common Stock	12/05/2007	M	7,464	A	\$ 14.69	61,813	D
Common Stock	12/05/2007	M	2,014	A	\$ 15.47	63,827	D
Common Stock	12/05/2007	S	2,000	D	\$ 31	61,827	D
Common Stock	12/05/2007	S	2,000	D	\$ 31	59,827	D
Common Stock	12/05/2007	S	7,401	D	\$ 31	52,426	D
Common Stock	12/05/2007	S	8,000	D	\$ 31	44,426	D
Common Stock	12/05/2007	S	10,200	D	\$ 31	34,226	D
Common Stock	12/05/2007	S	9,612	D	\$ 31	24,614	D
Common Stock	12/05/2007	S	10,001	D	\$ 31	14,613	D
Common Stock	12/05/2007	S	1,478	D	\$ 31	13,135	D
Common Stock	12/05/2007	S	5,986	D	\$ 31.03	7,149	D
Common Stock	12/05/2007	S	2,014	D	\$ 31.03	5,135	D
Common Stock	12/06/2007	M	1,068	A	\$ 13.9	6,203	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Right to Buy	\$ 8.5625	12/05/2007		M	2,000	09/09/2004	09/09/2008	Common Stock	2,000
Employee Stock Option Right to Buy	\$ 7.9531	12/05/2007		M	2,000	08/17/2005	08/17/2009	Common Stock	2,000
Employee Stock Option Right to Buy	\$ 6.1562	12/05/2007		M	7,401	05/30/2005	05/30/2010	Common Stock	7,401
Employee Stock Option Right to Buy	\$ 15.505	12/05/2007		M	4,000	07/19/2005	07/19/2011	Common Stock	4,000
Employee Stock Option Right to Buy	\$ 15.505	12/05/2007		M	4,000	07/19/2006	07/19/2011	Common Stock	4,000
Employee Stock Option Right to Buy	\$ 9.84	12/05/2007		M	3,400	08/06/2005	08/06/2012	Common Stock	3,400
Employee Stock Option Right to Buy	\$ 9.84	12/05/2007		M	3,400	08/06/2006	08/06/2012	Common Stock	3,400

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Employee Stock Option Right to Buy	\$ 9.84	12/05/2007	M	3,400	08/06/2007	08/06/2012	Common Stock	3,400
Employee Stock Option Right to Buy	\$ 13.9	12/05/2007	M	3,204	08/20/2005	08/20/2013	Common Stock	3,204
Employee Stock Option Right to Buy	\$ 13.9	12/05/2007	M	3,204	08/20/2006	08/20/2013	Common Stock	3,204
Employee Stock Option Right to Buy	\$ 13.9	12/05/2007	M	3,204	08/20/2007	08/20/2013	Common Stock	3,204
Employee Stock Option Right to Buy	\$ 18.18	12/05/2007	M	3,334	08/16/2005	08/16/2014	Common Stock	3,334
Employee Stock Option Right to Buy	\$ 18.18	12/05/2007	M	3,334	08/16/2006	08/16/2014	Common Stock	3,334
Employee Stock Option Right to Buy	\$ 18.18	12/05/2007	M	3,333	08/16/2007	08/16/2014	Common Stock	3,333
Employee Stock Option Right to Buy	\$ 14.69	12/05/2007	M	3,732	09/14/2006	09/14/2015	Common Stock	3,732
Employee Stock Option Right to Buy	\$ 14.69	12/05/2007	M	3,732	09/14/2007	09/14/2015	Common Stock	3,732
	\$ 15.47	12/05/2007	M	2,014	08/16/2007	08/16/2016		2,014

Employee Stock Option Right to Buy								Common Stock	
Employee Stock Option Right to Buy	\$ 13.9	12/06/2007	M	356	08/20/2005	08/20/2013	Common Stock	356	
Employee Stock Option Right to Buy	\$ 13.9	12/06/2007	M	356	08/20/2006	08/20/2013	Common Stock	356	
Employee Stock Option Right to Buy	\$ 13.9	12/06/2007	M	356	08/20/2007	08/20/2013	Common Stock	356	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Stewart Michael Robert C/O PERRIGO COMPANY 515 EASTERN AVENUE ALLEGAN, MI 49010			Sr VP Global Human Resources	

Signatures

Michael Robert
Stewart 12/06/2007

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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