

WEST RICHARD R

Form 4

September 18, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WEST RICHARD R

(Last) (First) (Middle)

888 SEVENTH AVENUE

(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ALEXANDERS INC [ALX]

3. Date of Earliest Transaction
(Month/Day/Year)
09/16/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	09/16/2008		M		8,000	A	\$ 70.375	8,200	D
Common Stock	09/16/2008		S		200	D	\$ 404.04	8,000	D
Common Stock	09/16/2008		S		200	D	\$ 404.03	7,800	D
Common Stock	09/16/2008		S		100	D	\$ 404.02	7,700	D
Common Stock	09/16/2008		S		200	D	\$ 403.63	7,500	D
	09/16/2008		S		100	D	\$ 402	7,400	D

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Common Stock							
Common Stock	09/16/2008	S	200	D	\$ 401.78	7,200	D
Common Stock	09/16/2008	S	100	D	\$ 401.73	7,100	D
Common Stock	09/16/2008	S	200	D	\$ 399.84	6,900	D
Common Stock	09/16/2008	S	100	D	\$ 399.83	6,800	D
Common Stock	09/16/2008	S	100	D	\$ 397.93	6,700	D
Common Stock	09/16/2008	S	100	D	\$ 396.03	6,600	D
Common Stock	09/16/2008	S	100	D	\$ 396	6,500	D
Common Stock	09/16/2008	S	100	D	\$ 395.1	6,400	D
Common Stock	09/16/2008	S	100	D	\$ 394.13	6,300	D
Common Stock	09/16/2008	S	200	D	\$ 393.2	6,100	D
Common Stock	09/16/2008	S	100	D	\$ 391.31	6,000	D
Common Stock	09/16/2008	S	100	D	\$ 391.3	5,900	D
Common Stock	09/16/2008	S	100	D	\$ 390.66	5,800	D
Common Stock	09/16/2008	S	100	D	\$ 390.65	5,700	D
Common Stock	09/16/2008	S	100	D	\$ 389.42	5,600	D
Common Stock	09/16/2008	S	100	D	\$ 389.41	5,500	D
Common Stock	09/16/2008	S	100	D	\$ 389.4	5,400	D
Common Stock	09/16/2008	S	100	D	\$ 387.52	5,300	D
Common Shares	09/16/2008	S	300	D	\$ 387.51	5,000	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. I Der Sec (In
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (Right to Buy)	\$ 70.375	09/16/2008		M	8,000	<u>(1)</u>	03/04/2009	Common Stock	8,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEST RICHARD R 888 SEVENTH AVENUE NEW YORK, NY 10019	X			

Signatures

/s/ Dr. Richard
R. West 09/18/2008

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options were granted on March 4, 1999 and became exercisable over the three year period commencing March 4, 2000.

Remarks:

Due to system limitations for reporting transactions via EDGAR on Form 4, this Form 4 is one of two Form 4s filed for the rep

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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