NORDHOFF HENRY L

Form 4 May 21, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * NORDHOFF HENRY L

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

GEN PROBE INC [GPRO]

(Check all applicable)

(Last) (First) (Middle)

(State)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

X_ Director 10% Owner Officer (give title Other (specify

GEN-PROBE INCORPORATED, 10210 **GENETIC CENTER DRIVE**

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

05/19/2009

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SAN DIEGO, CA 92121

(City)

		Tan	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Deficient any Owned						
1.Title of Security	2. Transaction Date (Month/Day/Year)	action Date 2A. Deemed 3. 4. Securities Acquired (A) Day/Year) Execution Date, if Transaction Disposed of (D)			5. Amount of Securities	6. Ownership	7. Nature of Indirect		
(Instr. 3)		any	Code	(Instr. 3, 4 a	and \mathfrak{S}	5)	Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8) Code V		(A) or (D)	Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	05/19/2009		M	45,000	A	\$ 12.29	186,774 <u>(1)</u>	D	
Common Stock	05/19/2009		S(2)	45,000	D	\$ 43.6192	141,774 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 12.29	05/19/2009		M	45,000	(3)	05/17/2010(4)	Common Stock	45,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
NORDHOFF HENRY L GEN-PROBE INCORPORATED 10210 GENETIC CENTER DRIVE SAN DIEGO, CA 92121	X					

Signatures

/s/ R. William Bowen, Attorney-in-Fact 05/21/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares aquired by the Reporting Person under the Gen-Probe Incorporated Employee Stock Purchase Plan as of the filing date of this Form 4.
- (2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on May 18, 2009.
- (3) The Stock Option became fully vested and exercisable as of June 1, 2006.
- In accordance with the terms of the applicable stock option agreements, the Reporting Person must exercise all outstanding stock options (4) issued to him prior to February 7, 2007 on or before May 17, 2010 (the first anniversary of his retirement as Chief Executive Officer) or all such stock options will expire.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2