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WELTON MAR	K									
March 16, 2010									PPROVAL	
FORM 4	UNITED	STATES		RITIES A			COMMISSION		3235-0287	
Check this box if no longer								Expires:	January 31, 2005	
subject to Section 16. Form 4 or Form 5	In the second							Estimated burden hou response	average Jrs per	
obligations may continue. See Instruction 1(b).	Section 17(a) of the l	Public U	Itility Hol	ding Co		nge Act of 1934, of 1935 or Section 940	on		
(Print or Type Respo	nses)									
1. Name and Addres WELTON MAR		Person <u>*</u>	Symbol	er Name an CORP [I		r Trading	5. Relationship o Issuer			
(Last)	(First) (1	Middle)	3. Date of	of Earliest T	ransaction	L	(Cne	ck all applicabl	e)	
2525 SPEAKMAN DRIVE, C/O IMAX CORPORATION			(Month/Day/Year) 03/12/2010				Director 10% Owner X Officer (give title Other (specify below) Executive Vice President			
(Street) 4. If Amendment, Da Filed(Month/Day/Year)			-	Applicable Line) _X_ Form filed by			Dint/Group Filing(Check One Reporting Person Aore than One Reporting			
MISSISSAUGA	, A6 L5K 11	31					Person	wore than one K	epotting	
(City)	(State)	(Zip)	Tab	ole I - Non-J	Derivative	e Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
	ansaction Date th/Day/Year)		Date, if	3. Transactic Code (Instr. 8) Code V	Disposed (Instr. 3,	l (A) or l of (D) 4 and 5) (A) or	Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report on	a separate line	for each cl	ass of sec	urities bene	Perse	ons who res	spond to the colle		SEC 1474	
					requi	red to resp ays a curre	ained in this form ond unless the fo ntly valid OMB co	rm	(9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	of Underlying	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	Securities	Se

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8	,	Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of			(Instr. 3 and	4)	(Iı
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
stock options (to buy)	\$ 15.88	03/12/2010		А		60,000		<u>(1)</u>	03/12/2017	common shares	60,000	4

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
WELTON MARK 2525 SPEAKMAN DRIVE C/O IMAX CORPORATION MISSISSAUGA, A6 L5K 1B1			Executive Vice President					

Signatures

Mark Welton	03/12/2010
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options are exercisable in five installments: 6,000 on March 12, 2011; 9,000 on March 12, 2012; 12,000 on March 12, 2013; 15,000 on March 12, 2014 and 18,000 on March 12, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.