

ALBANY INTERNATIONAL CORP /DE/

Form 4

November 13, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PULVER KENNETH C**

(Last) (First) (Middle)

**C/O ALBANY INTERNATIONAL  
CORP., P.O. BOX 1907**

(Street)

**ALBANY, NY 12201-1907**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**ALBANY INTERNATIONAL  
CORP /DE/ [AIN]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**11/11/2006**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Vice President

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
Class A Common Stock <sup>(1)</sup>	11/11/2006		M	245	A <u>(1)</u>	245 <u>(1)</u>	D <u>(1)</u>
Class A Common Stock <sup>(1)</sup>	11/11/2006		D	245	D \$ 33.22	0	D <u>(1)</u>
Class A Common Stock <sup>(1)</sup>	11/11/2006		M	253	A <u>(1)</u>	253 <u>(1)</u>	D <u>(1)</u>
Class A	11/11/2006		D	253	D \$	0	D <u>(1)</u>

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Common Stock <sup>(1)</sup>						33.22		
Class A Common Stock <sup>(1)</sup>	11/13/2006		M	124	A	<u>(1)</u>	124 <sup>(1)</sup>	D <sup>(1)</sup>
Class A Common Stock <sup>(1)</sup>	11/13/2006		D	124	D	\$ 33.22	0	D <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Am Underlying Sec (Instr. 3 and 4)	8. Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Employee Stock Option <sup>(2)</sup>	\$ 15.6875					<sup>(3)</sup>	11/09/2019	Class A Common
Employee Stock Option <sup>(2)</sup>	\$ 10.5625					<sup>(3)</sup>	11/15/2020	Class A Common
Employee Stock Option <sup>(2)</sup>	\$ 20.45					<sup>(3)</sup>	11/06/2021	Class A Common
Employee Stock Option <sup>(2)</sup>	\$ 20.63					11/07/2003 <sup>(4)</sup>	11/07/2022	Class A Common
Restricted Stock Units <sup>(5)</sup>	<sup>(5)</sup>	11/13/2006		M	124 <sup>(6)</sup>	11/13/2004 <sup>(5)(7)</sup>	<sup>(5)(7)</sup>	Class A Common Stock
Restricted Stock	<sup>(5)</sup>	11/11/2006		M	245 <sup>(6)</sup>	11/11/2005 <sup>(5)(8)</sup>	<sup>(5)(8)</sup>	Class A Common

Units <u>(5)</u>							Stock
Restricted							Class A
Stock	<u>(5)</u>	11/11/2006	M	253	11/11/2006 <u>(5)(9)</u>	<u>(5)(9)</u>	Common
Units <u>(5)</u>				<u>(6)</u>			Stock
Restricted							Class A
Stock	<u>(5)</u>	11/11/2006	A	1,250	11/11/2007 <u>(5)(10)</u>	<u>(5)(10)</u>	Common
Units <u>(5)</u>							Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PULVER KENNETH C C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907 ALBANY, NY 12201-1907			Vice President	

## Signatures

Kathleen M. Tyrrell,  
Attorney-in-Fact

11/13/2006

\*\*Signature of Reporting Person                      Date

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deemed acquisition and disposition to the issuer of shares of stock underlying Restricted Stock Units upon automatic vesting and cash settlement of such Units (see footnote 5). No shares were actually issued to the reporting person, nor did the reporting person dispose of any shares.
- (2) Option granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- (3) Fully exercisable.
- (4) Become exercisable as to 400 shares on each November 7, beginning November 7, 2003.
- (5) Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- (6) Includes dividend units accrued on Restricted Stock Units on January 9, 2006, April 7, 2006, July 10, 2006 and October 6, 2006.
- (7) 120 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- (8) 240 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.
- (9) 250 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2006.
- (10) 250 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.