GATHERS THOMAS W

Form 4

October 26, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

OMB

3235-0287 Number:

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** GATHERS THOMAS W			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			RARE HOSPITALITY INTERNATIONAL INC [RARE]	(Check	(Check all applicable)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	Director	10% Owner	

10% Owner Director X_ Officer (give title Other (specify

EVP- Human Resources

8215 ROSWELL ROAD, BUILDING 600

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

(Month/Day/Year)

10/22/2004

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

below)

ATLANTA, GA 30350

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secur	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	10/22/2004		M	1,000	A	\$ 6.277	5,000	D	
Common Stock	10/22/2004		M	2,700	A	\$ 14.875	7,700	D	
Common Stock	10/22/2004		M	1,300	A	\$ 14.875	9,000	D	
Common Stock	10/22/2004		S	1,000	D	\$ 28.02	8,000	D	
Common Stock	10/22/2004		S	1,000	D	\$ 28.05	7,000	D	

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Common Stock	10/22/2004	S	1,000	D	\$ 28.1	6,000	D
Common Stock	10/22/2004	S	2,000	D	\$ 28.18	4,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		onof Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4,		Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4,		7. Title and A Underlying S (Instr. 3 and	Secu
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or No of Sh		
Incentive Stock Option (right to buy)	\$ 6.277	10/22/2004		M	1,000	12/07/2001(1)	12/07/2008	Common Stock	1		
Incentive Stock Option (right to buy)	\$ 14.875	10/22/2004		M	2,700	01/01/2002(2)	12/31/2010	Common Stock	2		
Non-Qualified Stock Option (right to buy)	\$ 14.875	10/22/2004		M	1,300	01/01/2002(3)	12/31/2010	Common Stock	1		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 8	Director	10% Owner	Officer	Other				
GATHERS THOMAS W 8215 ROSWELL ROAD BUILDING 600 ATLANTA, GA 30350			EVP- Human Resources					

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Signatures

Thomas W. Gathers, by Joia M. Johnson, Attorney-in-Fact

10/26/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All options vested and became exercisable on December 7, 2001.
 - 6,721 options vested and became exercisable on January 1, 2002; 6,721 options vested and became exercisable on January 1, 2003; 6,722
- (2) options vested and became exercisable on January 1, 2004; 6721 options vest and become exercisable on January 1, 2005; and 6,722 options vest and become exercisable on January 1, 2006.
 - 778 options vested and became exercisable on January 1, 2002; 778 options vested and became exercisable on January 1, 2003; 779
- (3) options vested and became exercisable on January 1, 2004; 778 options vest and become exercisable on January 1, 2005; and 779 options vest and become exercisable on January 1, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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