Edgar Filing: PLUG POWER INC - Form 4

PLUG POW	ER INC										
Form 4											
March 06, 20	007										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									PPROVAL		
	UNITED	STATES		ITIES A			NGE (COMMISSION	OMB Number:	3235-0287	
Subject to Section 16. Form 4 or				GES IN BENEFICIAL OWNERSHIP OI SECURITIES					Expires:January 31, 2005Estimated averageburden hours per response0.5		
Form 5 obligatior may conti <i>See</i> Instru 1(b).	inue. Section 17(a) of the		ility Holo	ling Com	ipany	Act o	ge Act of 1934, f 1935 or Sectio 40	n		
(Print or Type R	Responses)										
SILVESTRI GREGORY A Symbol				uer Name and Ticker or Trading 1 5 POWER INC [PLUG]				5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 3. Date of				f Earliest Transaction				(Check all applicable)			
(Month				Aonth/Day/Year) 2/01/2007				Director 10% Owner X Officer (give title Other (specify below) below) Chief Operating Officer			
				Amendment, Date Original (Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
LATHAM,	NY 12110								More than One Re		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Acc	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	saction Date 2A. Deemed /Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price			d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	02/01/2007			S <u>(1)</u>	2,800 (2)	D	\$ 3.66	51,599	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting of the random second	Director	10% Owner	Officer	Other				
SILVESTRI GREGORY A 968 ALBANY SHAKER ROAD LATHAM, NY 12110			Chief Operating Officer					
Signatures								
/s/ Gerard L. Conway, Jr., Attorney		03/06/2007						

in Fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Sales reported on this Form 4 were effected pursuant to a Rule 10b-5 trading plan adopted by Gregory Silvestri on November 27, 2006.
- (2) Sale of shares to satisfy income tax withholding obligation upon vesting of restricted stock originally granted on 02/01/2006 and vested on 02/01/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.