#### MACOMBER SCOTT T

Form 4

December 21, 2007

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

may continue.

See Instruction

Form 5

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB** Number:

3235-0287

January 31, Expires:

**OMB APPROVAL** 

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**SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* MACOMBER SCOTT T

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First)

(Middle)

any

(Month/Day/Year)

NOVAMED INC [NOVA] 3. Date of Earliest Transaction

(Check all applicable)

980 NORTH MICHIGAN

**AVENUE. SUITE 1620** 

(Month/Day/Year)

12/20/2007

Director 10% Owner X\_ Officer (give title Other (specify below)

Executive Vice President/CFO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Code

(Instr. 8)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

CHICAGO, IL 60611

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year)

3. 4. Securities Acquired 5. Amount of Execution Date, if Transaction(A) or Disposed of

(Instr. 3, 4 and 5)

6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Indirect (I) Ownership Owned Following (Instr. 4) (Instr. 4)

(A) or

(D)

Reported Transaction(s) (Instr. 3 and 4)

Common Stock

Security

(Instr. 3)

12/20/2007

Code V Amount (D) Price D \$ F 154 (8) 4.19

51,567 (7)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: MACOMBER SCOTT T - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	tio	of Deri	vative rities uired or osed O) r. 3,		ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Pri Deriv Secur (Instr
				Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 1.7							<u>(1)</u>	10/24/2011	Common Stock	250,000	
Stock Option (right to buy)	\$ 0.78							(2)	04/02/2012	Common Stock	90,000	
Stock Option (right to buy)	\$ 1.27							(3)	03/21/2013	Common Stock	45,000	
Stock Option (right to buy)	\$ 4.45							<u>(4)</u>	03/16/2014	Common Stock	55,000	
Stock Option (right to buy)	\$ 5.96							<u>(5)</u>	06/16/2015	Common Stock	65,000	
Stock Option (right to buy)	\$ 6.87							<u>(6)</u>	06/20/2016	Common Stock	25,000	
Stock Option (right to buy)	\$ 7.35							<u>(9)</u>	02/21/2017	Common Stock	25,000	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Reporting Owners 2 MACOMBER SCOTT T 980 NORTH MICHIGAN AVENUE SUITE 1620 CHICAGO, IL 60611

Executive Vice President/CFO

### **Signatures**

/s/ Scott T.

Macomber 12/21/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Subject to certain restrictions, 31,250 of these options vested 4/24/02 with the remainder vesting 5,208 per month starting on 5/24/02.
- Subject to certain restrictions, 11,250 of these options vested 10/1/02 with the remainder vesting 1,875 per month starting on 11/1/02.
- Subject to certain restrictions, 5,650 of these options vested 9/20/03 with the remainder vesting 937 per month starting on 10/20/03.
- Subject to certain restrictions, 6,875 of these options vested 9/16/04 with the remainder vesting 1,145 per month starting on 10/16/04.
- Subject to certain restrictions, 8,125 of these options vested on 12/17/05, with the remainder vesting 1,354 per month starting on 1/17/06.
- Subject to certain restrictions, 3,125 of these options vested on 12/20/06 with the remainder vesting approximately 521 per month starting on 1/20/07.
- (7) Includes 11,980 restricted shares of common stock.
- Represents the disposition of shares to the Issuer to fund the Reporting Person's tax withholding obligations relating to the vesting on 12/20/07 of 521 shares of a restricted stock award, as permitted pursuant to the terms of the award.
- (9) Subject to certain restrictions, 3,125 of these option vested on 8/21/07 with the remainder vesting approximately 521 per month starting 9/21/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3