Domtar CORP Form 4 April 02, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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Estimated average burden hours per

OMB APPROVAL

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b). (Print or Type Responses)

1. Name and Address of Reporting Person * ONUSTOCK MICHAEL R

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

Domtar CORP [UFS]

(Month/Day/Year) 03/31/2008

X_ Director 10% Owner

Officer (give title

(Check all applicable)

Other (specify

C/O DOMTAR CORPORATION, 395 DE MAISONNEUVE BOULEVARD

WEST

(Street) 4. If Amendment, Date Original

(Zip)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

MONTREAL, A8 H3A 1L6

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed (Month/Day/Year)

(State)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

(A)

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of | 2. Conversion or Exercise | · · · · · · · · · · · · · · · · · · · | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. | | ımber | 6. Date Exercisable and | | 7. Title and Amount of | | 8. Pric |
|-------------|---------------------------------|---------------------------------------|---|--------------------------------------|----------------------------|---------|-------------------------|------------|------------------------|--------|-----------------------------|
| Derivative | | | | Transacti | onof Derivative | | Expiration Date | | Underlying Securities | | Deriva Securi (Instr. |
| Security | | | | Code | Securities Acquired (A) or | | (Month/Day/Year) | | (Instr. 3 and 4) | | |
| (Instr. 3) | Price of | | | (Instr. 8) | | | | | | | |
| | Derivative | | | | | | | | | | |
| | Security | | | Disposed of (D) (Instr. 3, 4, and 5) | | osed of | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | Code V | (A) | (D) | Date | Expiration | Title | Amount | |
| | | | | | () | (-) | Exercisable | Date | | or | |
| | | | | | | | | | | Number | |
| | | | | | | | | | | of | |
| | | | | | | | | | | Shares | |
| | | | | | | | | | | | |
| Deferred | | | | | | | | | Common | | |
| Share | <u>(1)</u> | 03/31/2008 | | A | | 5,490 | (2) | (2) | | 5,490 | \$ (|
| Unit | | | | | | | | | Stock | | |
| U 222V | | | | | | | | | | | |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

ONUSTOCK MICHAEL R C/O DOMTAR CORPORATION 395 DE MAISONNEUVE BOULEVARD WEST MONTREAL, A8 H3A 1L6



Signatures

Razvan L. Theodoru, Attorney-in-fact for Mr. Onustock

04/02/2008

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Deferred Share Unit is the economic equivalent of one share of Domtar Corporation common Stock
- (2) The value of any Deferred Share Units credited to the Reporting Person's acount will be distributed to the Reporting Person no later than the 31st of January following the end of the year in which the Participant ceases to be a director of Domtar Corporation

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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