

LIGHTPATH TECHNOLOGIES INC

Form 4

October 31, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRUECK STEVEN R J

2. Issuer Name and Ticker or Trading Symbol
LIGHTPATH TECHNOLOGIES INC [LPTH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
10/30/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

2603 CHALLENGER TECH CT, SUITE 100

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ORLANDO, FL 32826

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Class A Common				(A) or (D) Price	1,988	D (3)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-qualified stock option	\$ 2.41					11/10/2006 11/10/2015	Class A Common
Non-qualified stock option	\$ 2.41					11/10/2007 11/10/2015	Class A Common
Non-qualified stock option	\$ 2.41					11/10/2008 11/10/2015	Class A Common
Restricted stock unit	\$ 0 ⁽¹⁾					11/10/2006 11/10/2015	Class A Common
Restricted stock unit	\$ 0 ⁽¹⁾					11/10/2007 11/10/2015	Class A Common
Restricted stock unit	\$ 0 ⁽¹⁾					11/10/2008 11/10/2015	Class A Common
Restricted stock unit	\$ 0 ⁽¹⁾					10/20/2004 10/20/2014	Class A Common
Restricted stock unit	\$ 0 ⁽¹⁾					10/20/2005 10/20/2014	Class A Common
Restricted stock unit	\$ 0 ⁽¹⁾					10/20/2006 10/20/2014	Class A Common
Restricted stock unit	\$ 0 ⁽¹⁾					10/27/2007 10/27/2016	Class A Common
Restricted stock unit	\$ 0 ⁽¹⁾					10/27/2008 10/27/2016	Class A Common
Restricted stock unit	\$ 0 ⁽¹⁾					10/27/2009 10/27/2016	Class A Common
Restricted stock unit	\$ 0 ⁽¹⁾					⁽²⁾ 11/06/2017	Class A Common
8% Convertible debenture	\$ 1.4					08/01/2008 08/01/2011	Class A Common
Common stock warrant	\$ 1.68					08/01/2008 08/01/2013	Class A Common
Common stock warrant	\$ 1.89					08/01/2008 08/01/2013	Class A Common

Restricted stock unit	\$ 0 ⁽¹⁾	10/30/2008	10/30/2008	A	15,000	10/30/2009	10/30/2011 ⁽⁴⁾	Class A Common
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRUECK STEVEN R J 2603 CHALLENGER TECH CT SUITE 100 ORLANDO, FL 32826		X		

Signatures

/s/ Dr. Steven R. J. Brueck	10/31/2008
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**Signature of Reporting Person	Date
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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units convert at a 1-to-1 ratio to Class A Common
- (2) These restricted stock units vest over 4 years.
- (3) These shares are held in the Steven R. J. Cynthia H. Brueck Revocable Trust UTA dtd. 3-14-1991.
- (4) These restricted stock units vest over three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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