Otterbein Thomas J Form 3/A December 31, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement PIMCO FLOATING RATE INCOME FUND [PFL] A Otterbein Thomas J (Month/Day/Year) 01/01/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 840 NEWPORT CENTER 01/10/2008 (Check all applicable) DRIVE, Â SUITE 100 (Street) 6. Individual or Joint/Group 10% Owner Director Officer __X__ Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting **EXECUTIVE COMMITTEE** Person **NEWPORT MEMBER** Form filed by More than One BEACH. CAÂ 92660 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) NO SECURITIES ARE BENEFICIALLY 0 Â D OWNED (1) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Expiration Title Amount or Security Direct (D)

Exercisable Date Number of or Indirect

Shares (I)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships				
• 8	Director	10% Owner	Officer	Other	
Otterbein Thomas J 840 NEWPORT CENTER DRIVE SUITE 100 NEWPORT BEACH, CA 92660	Â	Â	Â	EXECUTIVE COMMITTEE MEMBER	

Signatures

/S/ STEVEN LUDWIG, ATTORNEY-IN-FACT FOR THOMAS J. OTTERBEIN

12/22/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) THIS AMENDED FORM 3 IS FILED SOLELY FOR THE PURPOSE OF FILING A POWER OF ATTORNEY, ATTACHED TO THIS FILING AS EXHIBIT 24.1.

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Remarks:

PACIFICÂ INVESTMENTÂ MANAGEMENTÂ COMPANYÂ LLCÂ (PIMCO)Â ISÂ THEÂ INVESTMENTÂ ADVISOR

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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