#### HOLDING FRANK B JR

Form 4

March 05, 2009

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

HOLDING FRANK B JR

1. Name and Address of Reporting Person \*

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

FIRST CITIZENS BANCSHARES

30(h) of the Investment Company Act of 1940

Symbol

1(b).

(Print or Type Responses)

		I	INC /DE/ [FCNCA]					(Check all applicable)				
(Last) PO BOX 29		(1	3. Date of Earliest Transaction (Month/Day/Year) 01/21/2009					below)	X_ Officer (give title Other (specify below)			
TO BOX 2	7547	U	)1/21/2009					President and CEO				
			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
RALEIGH,	NC 27626							Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - N	on-D	erivative S	Securi	ties A	equired, Disposed	l of, or Benefic	ially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if Trans Code	e r. 8)	4. SecuritinAcquired Disposed (Instr. 3, 4)	(A) or (A) or	)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock								52,295	D			
Class A Common Stock								5,500 (1)	I	By Spouse		
Class A Common Stock								1,060	I	As custodian for F.B. Holding III		
Class A Common								4,744	I	As custodian for B.P.		

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Stock									Holding
Class A Common Stock							1,339	I	As custodian for L.R. Holding II
Class A Common Stock							5,400	I	By trust
Class B Common Stock	01/21/2009	G	V :	300	D	\$0	111,849	D	
Class B Common Stock	01/21/2009	G	V	150	A	\$0	9,388	I	As custodian for L.R. Holding II
Class B Common Stock							1,225	I	By trust
Class B Common Stock							650 (1)	I	By spouse
Class B Common Stock							316	I	As custodian for F. B. Holding III
Class B Common Stock	01/21/2009	G	V	150	A	\$ 0	8,343	I	As custodian for B. P. Holding
Class B Common Stock							7,895 (1)	I	Irrevocable Trust for F. B. Holding III
Class A Common Stock							3,571 <u>(1)</u>	I	Irrevocable Trust for F. B. Holding III

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui

(9-02)

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Bene Own Follo Repo Trans (Instr

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8	8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Secur (Instr	ities . 3 and 4)	(Instr. 5)	
			Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

# **Reporting Owners**

Reporting Owner Name / Address				
r g	Director	10% Owner	Officer	Other
HOLDING FRANK B JR				
PO BOX 29549	X		President and CEO	
RALEIGH, NC 27626				

## **Signatures**

Frank B. Holding, Jr., by: William R. Lathan, Jr.,
Attorney-in-Fact

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the (1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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