## Edgar Filing: McCulloch George - Form 4

McCulloch G Form 4	eorge											
June 26, 2009												
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									PPROVAL			
Check this if no longe subject to Section 16 Form 4 or Form 5 obligations may contin	Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP ( SECURITIES Section 16(a) of the Securities Exchange Act of 193 Public Utility Holding Company Act of 1935 or Sec of the Investment Company Act of 1940					ge Act of 1934, f 1935 or Sectio	Number: 3235-028 January 31 Expires: 200 Estimated average burden hours per response 0.					
See Instruct 1(b).	ction	50(11)	of the my	estinent v	compan.	y 1100	. 01 1 7	10				
(Print or Type Ro	esponses)											
1. Name and Address of Reporting Person <u>*</u> McCulloch George			2. Issuer Name <b>and</b> Ticker or Trading Symbol Medidata Solutions, Inc. [MDSO]					5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (N	(Jiddle)		Medidata Solutions, Inc. [MDSO] 3. Date of Earliest Transaction					(Check all applicable)			
(Last) (First) (Middle) C/O MEDIDATA SOLUTIONS, INC., 79 FIFTH AVENUE, 8TH FLOOR			(Month/Day/Year) 06/24/2009					X Director Officer (give below)	Officer (give title Other (specify			
	(Street)	Filed(Month/Day/Year) Applicable Lin					Applicable Line)	Joint/Group Filing(Check y One Reporting Person				
NEW YORK	, NY 10003								More than One Ro			
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution Execution any		3. Transactic Code (Instr. 8) Code V	4. Securi onAcquired Disposed (Instr. 3,	ties l (A) c l of (D	or ))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	•		
Common Stock	06/24/2009			А	3,571 (1)	А	\$0	3,571	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I Dei Sec (In:
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy) $(2)$	\$ 14	06/24/2009		А	5,910	(3)	06/24/2019	Common Stock	5,910	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
McCulloch George C/O MEDIDATA SOLUTIONS, INC. 79 FIFTH AVENUE, 8TH FLOOR NEW YORK, NY 10003	Х						
Signatures							
/s/ Michael I. Otner, Attorney-in-Fact	06/26/2009						
**Signature of Reporting Person	Dat	e					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents shares of restricted stock. The restrictions lapse with respect to one-half of the shares on each of June 24, 2010 and June 24, 2011. Mr. McCulloch is contractually obligated to his former employer, Insight Venture Management, LLC, to surrender all

2011. Mr. McCulloch is contractuary obligated to its former employer, hisght venture Malagement, ELC, to surrender an compensation he receives from the Issuer, including all stock, stock options, restricted stock and other forms of stock-based awards. Mr. McCulloch therefore disclaims beneficial ownership of all such shares, except to the extent of his pecuniary interest.

Mr. McCulloch is contractually obligated to his former employer, Insight Venture Management, LLC, to surrender all compensation he
 (2) receives from the Issuer, including all stock, stock options, restricted stock and other forms of stock-based awards. Mr. McCulloch therefore disclaims beneficial ownership of all such options, except to the extent of his pecuniary interest.

(3) These options vest in 24 equal monthly installments commencing one month after the grant date, subject to continued board membership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.