Edgar Filing: Krasnow Lineene Norris - Form 4

Krasnow Lineene Norris Form 4 December 10, 2009 FORM 4

if no longer

subject to

Section 16.

Form 4 or

Form 5

1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB Washington, D.C. 20549 Number: Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Krasnow Lineene Norris			2. Issuer Name and Ticker or Trading Symbol Medidata Solutions, Inc. [MDSO]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
C/O MEDIDATA SOLUTIONS, INC., 79 FIFTH AVENUE, 8TH FLOOR			(Month/Day/Year) 12/09/2009	Director 10% Owner X Officer (give title Other (specify below) EVP - Product and Marketing		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
NEW YORK	K, NY 10003		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	ities Acqui	red, Disposed of,	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8) Code V	4. Securit ord Dispos (Instr. 3, 4 Amount	ed of (· /	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/09/2009		М	75,000	А	\$ 0.62	88,021	D	
Common Stock	12/09/2009		S	75,000 (1)	D	\$ 14.175 (2)	13,021	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

OMB APPROVAL

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Edgar Filing: Krasnow Lineene Norris - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 0.62	12/09/2009		М	75,000	(3)	08/15/2015	Common Stock	75,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
r g -	Director	10% Owner	Officer	Other			
Krasnow Lineene Norris C/O MEDIDATA SOLUTIONS, INC. 79 FIFTH AVENUE, 8TH FLOOR NEW YORK, NY 10003			EVP - Product and Marketing				
Signatures							
/s/ Michael I. Otner, Attorney-in-Fact	12/10/	2009					

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares of the issuer's common stock were sold by the reporting person in a registered underwritten secondary offering pursuant to an underwriting agreement entered into on December 8, 2009. The reporting person's sale of the issuer's common stock was matchable under Section 16(b) of the Securities Exchange Act of 1934, to the extent of 700 shares, with the reporting person's purchase pursuant to a

- (1) under Section 10(b) of the Sectimes Exchange Act of 1954, to the extent of 700 shares, with the reporting person's purchase pursuant to a directed share program established by the underwriters of the issuer's initial public offering of 700 shares of the issuer's common stock at a price of \$14.00 per share on June 24, 2009. The reporting person has agreed to pay to the issuer, upon settlement of the sale, \$122.50, representing the full amount of the profit realized in connection with the short-swing transaction, less transaction costs.
- (2) Represents public offering price of \$15.00 per common share less the underwriter's discount of \$0.825 per common share.
- (3) These options are fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.