

Fowler John F
Form 4
January 27, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Fowler John F

2. Issuer Name **and** Ticker or Trading
Symbol
SUN MICROSYSTEMS, INC.
[JAVA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
4150 NETWORK CIRCLE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/26/2010

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
EVP Systems Group

SANTA CLARA, CA 95054

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	01/26/2010		D	23,886	D <u>(1)</u> 82,968 <u>(2)</u>	D	
Common Stock	01/26/2010		D	82,968 <u>(2)</u>	D <u>(3)</u> 0	D	
Common Stock	01/26/2010		D	2,458	D <u>(1)</u> 0	I	See footnote <u>(4)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control**

SEC 1474
(9-02)

Edgar Filing: Fowler John F - Form 4

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 15.4	01/26/2010		D		75,000		<u>(5)</u>	07/28/2013	Common Stock	75,000
Employee Stock Option (right to buy)	\$ 16.832	01/26/2010		D		6,250		<u>(7)</u>	11/13/2011	Common Stock	6,250
Employee Stock Option (right to buy)	\$ 15.16	01/26/2010		D		75,000		<u>(7)</u>	07/29/2012	Common Stock	75,000
Employee Stock Option (right to buy)	\$ 36.56	01/26/2010		D		1,300		<u>(7)</u>	03/19/2010	Common Stock	1,300
Employee Stock Option (right to buy)	\$ 17.04	01/26/2010		D		125,000		<u>(8)</u>	07/27/2014	Common Stock	125,000
Employee Stock Option (right to buy)	\$ 16.8	01/26/2010		D		7,500		<u>(7)</u>	05/21/2011	Common Stock	7,500
Employee Stock Option (right to	\$ 14.8	01/26/2010		D		8,720		<u>(7)</u>	07/25/2010	Common Stock	8,720

buy)

Employee
Stock

Option (right to buy)	\$ 20.4	01/26/2010	D	106,250	<u>(9)</u>	07/31/2017	Common Stock	106,25
-----------------------------	---------	------------	---	---------	------------	------------	-----------------	--------

Employee
Stock

Option (right to buy)	\$ 36.56	01/26/2010	D	50	<u>(7)</u>	03/19/2010	Common Stock	50
-----------------------------	----------	------------	---	----	------------	------------	-----------------	----

Employee
Stock

Option (right to buy)	\$ 14.8	01/26/2010	D	750	<u>(7)</u>	07/25/2010	Common Stock	750
-----------------------------	---------	------------	---	-----	------------	------------	-----------------	-----

Employee
Stock

Option (right to buy)	\$ 15.76	01/26/2010	D	750	<u>(7)</u>	09/17/2012	Common Stock	750
-----------------------------	----------	------------	---	-----	------------	------------	-----------------	-----

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Fowler John F 4150 NETWORK CIRCLE SANTA CLARA, CA 95054			EVP Systems Group	

Signatures

/s/ Craig D. Norris,
attorney-in-fact

01/26/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to the Merger Agreement between the Issuer and Oracle Corporation dated April 19, 2009 (the "Merger Agreement"), each share of JAVA common stock will be exchanged for \$9.50 in cash.
- (2) Shares are represented by restricted stock units.
- (3) Pursuant to the Merger Agreement, each restricted stock unit will be assumed by Oracle and converted into a restricted stock unit for 0.3849 shares of Oracle common stock.
- (4) Shares are held directly by the reporting person's spouse.
- (5) The option vests in five equal annual installments beginning on July 28, 2006.

Edgar Filing: Fowler John F - Form 4

- Pursuant to the Merger Agreement, each option to purchase shares of JAVA common stock will be assumed by Oracle and converted into an option to purchase a number of shares of Oracle common stock equal to the number of shares of JAVA common stock subject to the option multiplied by 0.3849, rounded down to the nearest whole share. The exercise price per share for the assumed option will equal the JAVA per share exercise price divided by 0.3849.
- (6) The option is fully vested.
 - (8) The option vests in five equal annual installments beginning on July 27, 2007.
 - (9) The option vests in five equal annual installments beginning on July 31, 2008.
 - (10) The option is held directly by the reporting person's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.