## Edgar Filing: Owens John David - Form 4

Owens Johr Form 4 May 19, 20	10 Л Л								OMB AF	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
if no lor subject Section Form 4	nger to <b>STATE</b> 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP SECURITIES							Expires:January 31, 2005Estimated average burden hours per response0.5		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
Owens John David Syn				2. Issuer Name <b>and</b> Ticker or Trading Symbol SolarWinds, Inc. [SWI]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)		of Earliest 7		1		(Check	c all applicable	)	
C/O SOLA	RWINDS, INC., XPY., BLDG. T	3711 S.		Day/Year)		-	!	Director _X Officer (give below) VP, Finance		Owner er (specify EMEA	
				if Amendment, Date Original ed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
AUSTIN, T	ГХ 78746						-	Form filed by M Person	ore than One Re	porting	
(City)	(State)	(Zip)	Tab	le I - Non-	Derivativ	e Secu	rities Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, i any (Month/Day/Year)			Date, if	Code (Instr. 3, 4 and 5)				Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
~				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(IIISU: 4)		
Common Stock	05/17/2010			М	1,725	А	\$ 4.06	1,725	D		
Common Stock	05/17/2010			S	1,725 (1)	D	\$ 20.0078 (2)	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day	Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 4.06	05/17/2010		М	1,725	(3)	04/26/2017	Common Stock	1,725

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Owens John David C/O SOLARWINDS, INC. 3711 S. MOPAC EXPY., BLDG. TWO AUSTIN, TX 78746			VP, Finance & Operations, EMEA			
Signatures						
/s/ Bryan A. Sims, Attorney-in-Fact for Jo Owens	ohn David	1	05/19/2010			
<u>**</u> Signature of Reporting Person			Date			
<b>Explanation of Response</b>	ses:					

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to a 10b5-1 Trading Plan.

This transaction was executed in multiple trades at prices ranging from \$19.79 to \$20.25, inclusive. The price reported above reflects the(2) weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares sold and each separate price within the range set forth in this footnote.

(3) 1/4th of the shares vested and became exercisable on April 16, 2008 and 1/48th of the shares vest and become exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

8 L