#### BENJAMIN JEFFREY D

Form 4

November 24, 2010

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* BENJAMIN JEFFREY D

2. Issuer Name and Ticker or Trading

Symbol

CAESARS ENTERTAINMENT Corp [N/A]

5. Relationship of Reporting Person(s) to

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 11/22/2010

X\_ Director 10% Owner Officer (give title Other (specify

C/O APOLLO MANAGEMENT. L.P., 9 WEST 57TH STREET, 43RD **FLOOR** 

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Issuer

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10019

(Zip)

1.Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned **Following** 

Reported

Ownership Form: Direct (D) or Indirect (I)

(Instr. 4)

Beneficial Ownership (Instr. 4)

Indirect

7. Nature of

(A)

Transaction(s) (Instr. 3 and 4)

0

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

No Common

Stock beneficially owned

Code V Amount (D) Price

Ι

See Footnotes (1)(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired		Securities	(Instr. 5)	Bene	
	Derivative						(Instr. 3 and	14)	Own	
	Security								Follo	
					(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
								Amo	unt	
								or		
						Date Expiration Exercisable Date	Title Num	ber		
							Date	of		
				Code V	(A) (D)			Share	es	

### **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

BENJAMIN JEFFREY D C/O APOLLO MANAGEMENT, L.P. 9 WEST 57TH STREET, 43RD FLOOR NEW YORK, NY 10019

X

## **Signatures**

/s/ Jeffrey D. Benjamin, by Laurie D. Medley, attorney-in-fact (3)

11/24/2010

\*\*Signature of Reporting Person

Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Mr. Benjamin is associated with Apollo Management, L.P. and its affiliated managers, including Apollo Management VI, L.P. ("Management VI"). Management VI is one of the managing members of each of Co-Invest Hamlet Holdings, Series LLC ("Co-Invest Series") and Co-Invest Hamlet Holdings B, LLC ("Co-Invest B"), and is the manager of Apollo Investment Fund VI, L.P., the sole

- (1) member of Apollo Hamlet Holdings B, LLC ("Apollo Hamlet B"). The managers of Apollo Hamlet B are Leon Black, Joshua Harris and Marc Rowan, each of whom is also a manager of Apollo Hamlet Holdings, LLC ("Apollo Hamlet"). Apollo Hamlet, Apollo Hamlet B, Co-Invest Series and Co-Invest B each hold shares of the Common Stock, par value \$0.01 of Caesars Entertainment Corporation (the "Issuer"). (Continued in Footnote 2)
- This report does not include any securities of the Issuer that may be deemed beneficially owned by Apollo Hamlet, Apollo Hamlet B,

  Co-Invest Series, Co-Invest B or Management VI, and Mr. Benjamin disclaims beneficial ownership of all such securities. This report shall not be deemed an admission that Mr. Benjamin is the beneficial owner of, or has any pecuniary interest in, such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

#### **Remarks:**

(3) Laurie D. Medley is signing on behalf of Mr. Benjamin pursuant to a Power of Attorney dated February 7, 2008, which was Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 2

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