

KAGLE ROBERT
Form 4
July 19, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SPURLOCK STEVEN M

(Last) (First) (Middle)

2480 SAND HILL ROAD, SUITE 200

(Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ZILLOW INC [Z]

3. Date of Earliest Transaction (Month/Day/Year)
07/19/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Class A Common Stock | 07/19/2011 | | C(1) | A | 1,985,689 | I | See Footnote (2) |
| Class A Common Stock | 07/19/2011 | | C(1) | A | 243,323 | I | See Footnote (3) |
| Class A Common Stock | 07/19/2011 | | C(1) | A | 46,586 | I | See Footnote (4) |
| Class A Common | 07/19/2011 | | C(1) | A | 36,661 | I | See Footnote |

Edgar Filing: KAGLE ROBERT - Form 4

| | | | | | | | | | |
|----------------------------|------------|--|------------------|------------------|---|------|-----------|-----|------------------------|
| Stock | | | | | | | | (5) | |
| Class A Common Stock | 07/19/2011 | | C ⁽¹⁾ | 2,596,884 (1) | A | \$ 0 | 2,596,884 | I | See Footnote (6) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Series A Preferred Stock | \$ 0 | 07/19/2011 | | C ⁽¹⁾ | 5,800,738 | (1) (1) | Class A Common Stock 1,716,191 ⁽¹⁾ |
| Series A Preferred Stock | \$ 0 | 07/19/2011 | | C ⁽¹⁾ | 710,814 | (1) (1) | Class A Common Stock 210,300 ⁽¹⁾ |
| Series A Preferred Stock | \$ 0 | 07/19/2011 | | C ⁽¹⁾ | 136,094 | (1) (1) | Class A Common Stock 40,264 ⁽¹⁾ |
| Series A Preferred Stock | \$ 0 | 07/19/2011 | | C ⁽¹⁾ | 107,091 | (1) (1) | Class A Common Stock 31,684 ⁽¹⁾ |
| Series A Preferred Stock | \$ 0 | 07/19/2011 | | C ⁽¹⁾ | 7,586,206 | (1) (1) | Class A Common Stock 2,244,441 ⁽¹⁾ |
| Series B Preferred Stock | \$ 0 | 07/19/2011 | | C ⁽¹⁾ | 580,075 | (1) (1) | Class A Common Stock 171,620 ⁽¹⁾ |
| Series B Preferred Stock | \$ 0 | 07/19/2011 | | C ⁽¹⁾ | 71,081 | (1) (1) | Class A Common Stock 21,030 ⁽¹⁾ |
| Series B Preferred Stock | \$ 0 | 07/19/2011 | | C ⁽¹⁾ | 13,609 | (1) (1) | Class A Common Stock 4,026 ⁽¹⁾ |

Edgar Filing: KAGLE ROBERT - Form 4

| | | | | | | | | | |
|--------------------------|------|------------|------------------|---------|------------|------------|----------------------|---------|------------|
| Series B Preferred Stock | \$ 0 | 07/19/2011 | C ⁽¹⁾ | 10,709 | <u>(1)</u> | <u>(1)</u> | Class A Common Stock | 3,168 | <u>(1)</u> |
| Series B Preferred Stock | \$ 0 | 07/19/2011 | C ⁽¹⁾ | 758,621 | <u>(1)</u> | <u>(1)</u> | Class A Common Stock | 224,443 | <u>(1)</u> |
| Series C Preferred Stock | \$ 0 | 07/19/2011 | C ⁽¹⁾ | 330,818 | <u>(1)</u> | <u>(1)</u> | Class A Common Stock | 97,875 | <u>(1)</u> |
| Series C Preferred Stock | \$ 0 | 07/19/2011 | C ⁽¹⁾ | 40,538 | <u>(1)</u> | <u>(1)</u> | Class A Common Stock | 11,994 | <u>(1)</u> |
| Series C Preferred Stock | \$ 0 | 07/19/2011 | C ⁽¹⁾ | 7,762 | <u>(1)</u> | <u>(1)</u> | Class A Common Stock | 2,296 | <u>(1)</u> |
| Series C Preferred Stock | \$ 0 | 07/19/2011 | C ⁽¹⁾ | 6,107 | <u>(1)</u> | <u>(1)</u> | Class A Common Stock | 1,807 | <u>(1)</u> |
| Series C Preferred Stock | \$ 0 | 07/19/2011 | C ⁽¹⁾ | 432,644 | <u>(1)</u> | <u>(1)</u> | Class A Common Stock | 128,001 | <u>(1)</u> |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SPURLOCK STEVEN M 2480 SAND HILL ROAD, SUITE 200 MENLO PARK, CA 94025 | | X | | |
| KAGLE ROBERT 2480 SAND HILL ROAD, SUITE 200 MENLO PARK, CA 94025 | | X | | |

Signatures

/s/ Steven M. Spurlock 07/19/2011

**Signature of Reporting Person Date

/s/ Steven M. Spurlock, by power of attorney for Robert C. Kagle 07/19/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Edgar Filing: KAGLE ROBERT - Form 4

The Preferred Stock converted into Class A Common Stock on a 3.38-to-1 basis upon the effectiveness of the issuer's registration statement on Form S-1 under the Securities Act of 1933, filed in connection with the issuer's initial public offering, and had no expiration date. Any fractional share resulting from the conversion was cashed out.

- (2) Shares owned by Benchmark Capital Partners V, L.P. ("BCP V").
- (3) Shares owned by Benchmark Founders' Fund V, L.P. ("BFF V").
- (4) Shares owned by Benchmark Founders' Fund V-A, L.P. ("BFF V-A").
- (5) Shares owned by Benchmark Founders' Fund V-B, L.P. ("BFF V-B").

- Benchmark Capital Management Co. IV, LLC ("BCMC V"), the general partner of each of BCP V, BFF V, BFF V-A and BFF V-B, may be deemed to have the sole voting and dispositive power over 2,596,884 shares of the issuer's Class A Common Stock. BCMC V and each of its managing members disclaim beneficial ownership of these shares of issuer's Class A Common Stock except to the extent of any pecuniary interest therein, and the filing of this report is not an admission that BCMC V and each of its managing members is the beneficial owner of these shares for purposes of Section 16 or for any other purpose.
- (6)

Remarks:

Alexandre Balkanski, Bruce W. Dunlevie, J. William Gurley, Kevin R. Harvey, Robert C. Kagle, Steven M. Spurlock, Peter H

This report is one of three reports, each on a separate Form 3, but relating to the same transaction being filed by BCP V, its ma

Form 2 of 3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.