

MacDowell MaryEllen
Form 4
June 15, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
MacDowell MaryEllen

2. Issuer Name **and** Ticker or Trading
Symbol
CHARMING SHOPPES INC
[CHRS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
450 WINKS LANE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/14/2012

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
President - Fashion Bug

BENSALEM, PA 19020

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (1) or (D) Price		
Common Stock	06/14/2012		U		11,722 (1) D \$ 7.35	14,926	D
Common Stock	06/14/2012		A		28,248 (2) A \$ 0 (2)	43,174	D
Common Stock	06/14/2012		D		43,174 (3) D \$ 7.35	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Right (right to buy)	\$ 5	06/14/2012		D	11,919 (4)	(5)	03/31/2015	Common Stock	11,919
Stock Appreciation Right (right to buy)	\$ 1.19	06/14/2012		D	35,000 (4)	(6)	01/20/2016	Common Stock	35,000
Stock Appreciation Right (right to buy)	\$ 1.57	06/14/2012		D	65,000 (4)	(7)	03/22/2016	Common Stock	65,000
Stock Appreciation Right (right to buy)	\$ 5.18	06/14/2012		D	24,173 (4)	(8)	04/04/2017	Common Stock	24,173
Stock Appreciation Right (right to buy)	\$ 4	06/14/2012		D	90,000 (4)	(9)	03/28/2018	Common Stock	90,000
Stock Apprciation Right (right to buy)	\$ 5.9	06/14/2012		D	45,549 (4)	(10)	04/12/2019	Common Stock	45,549

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
MacDowell MaryEllen 450 WINKS LANE	President - Fashion Bug

BENSALEM, PA 19020

Signatures

MaryEllen
MacDowell

06/14/2012

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition of shares in tender offer which constitutes a change in control for cash consideration equal to \$7.35 per share.
- (2) Issuance of shares in settlement of performance share units for no cash consideration in a transaction exempt under Rule 16b-3(d).
- (3) Disposition pursuant to a merger for cash consideration equal to \$7.35 per share in a transaction exempt under Rule 16b-3(e).
SAR canceled pursuant to a merger in exchange for cash consideration equal to the difference between \$7.35 and the exercise price of the SAR multiplied by the number of SARs canceled. This transaction is exempt under Rule 16b-3(e). The merger became effective on the transaction date.
- (4) This SAR (granted 4/1/2008) became exercisable as to one-third of the shares on each of the third and fourth anniversaries of the date of grant and the remaining one-third upon effectiveness of the merger.
- (5) This SAR (granted 1/21/2009) became exercisable as to one-third of the shares on each of the second and third anniversaries of the date of grant and the remaining one-third upon effectiveness of the merger.
- (6) This SAR (granted 3/23/2009) became exercisable as to 40% of the shares on the second anniversary of the date of grant, 30% of the shares on the third anniversary of the date of grant and the remaining 30% of the shares upon effectiveness of the merger.
- (7) This SAR (granted 4/5/2010) became exercisable as to 25% of the shares on the first and second anniversaries of the date of grant and each of the two remaining 25% vestings of the shares upon effectiveness of the merger.
- (8) This SAR (granted 3/29/2011) became exercisable as to 25% of the shares on the first anniversary of the date of grant and each of the three remaining 25% vestings of the shares upon effectiveness of the merger.
- (9) This SAR (granted 4/13/2012) became exercisable as to all of the shares upon effectiveness of the merger.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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