

GAYNOR JOSEPH J JR

Form 4

August 02, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
GAYNOR JOSEPH J JR

2. Issuer Name **and** Ticker or Trading
Symbol
LIGHTPATH TECHNOLOGIES
INC [LPTH]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
2603 CHALLENGER TECH
COURT, SUITE 100

3. Date of Earliest Transaction
(Month/Day/Year)
08/01/2012

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below) President & CEO

(Street)
ORLANDO, FL 32826

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common					12,975	D	
Class A Common ⁽⁴⁾	08/01/2012		A		1,457	A	\$ 1.03
					1,457	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Edgar Filing: GAYNOR JOSEPH J JR - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-qualified stock option	\$ 3.47 ⁽²⁾					07/24/2008 07/24/2016	Class A Common 15,000
Non-qualified stock option	\$ 4.8 ⁽¹⁾					10/27/2007 10/27/2016	Class A Common 20,000
Incentive stock option	\$ 3.05					11/06/2008 ⁽¹⁾ 11/06/2017	Class A Common 15,000
Incentive stock option	\$ 2.1					01/31/2009 ⁽¹⁾ 01/31/2018	Class A Common 30,000
8% Convertible Debt	\$ 1.4					08/01/2008 08/01/2011	Class A Common 12,170
Common stock warrant	\$ 1.68					08/01/2008 08/01/2013	Class A Common 5,270
Common stock warrant	\$ 1.89					08/01/2008 08/01/2013	Class A Common 2,840
Common stock warrant ⁽³⁾	\$ 0.87					12/31/2008 12/31/2013	Class A Common 3,150
Common stock option	\$ 2.66					02/04/2011 ⁽¹⁾ 02/04/2020	Class A Common 50,000
Common stock warrant	\$ 2.48					10/08/2010 10/08/2015	Class A Common 228,000
incentive stock option	\$ 2.69					11/03/2011 ⁽¹⁾ 11/03/2020	Class A Common 25,000
Incentive stock option	\$ 1.39					10/27/2012 ⁽¹⁾ 10/27/2021	Class A Common 40,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GAYNOR JOSEPH J JR 2603 CHALLENGER TECH COURT SUITE 100 ORLANDO, FL 32826	X		President & CEO	

Signatures

/s/ Joseph James
Gaynor
08/02/2012

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests over 4 years.
- (2) These stock options vest over two years.
- (3) These warrants were issued pursuant to amendment #1 to 8% senior debentures.
- (4) These shares are annual interest payment on convertible debentures.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.