

INFINERA CORP

Form 4

October 31, 2013

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Fallon Thomas J

(Last) (First) (Middle)

C/O INFINERA
CORPORATION, 140 CASPIAN
COURT

(Street)

SUNNYVALE, CA 94089

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
INFINERA CORP [INFN]

3. Date of Earliest Transaction
(Month/Day/Year)
10/29/2013

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below) below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/29/2013		M	65,067 A	\$ 8.58 922,613	I	See Footnote (1)
Common Stock	10/29/2013		S ⁽¹¹⁾	65,067 D	\$ 10.506 (12) 857,546	I	See Footnote (1)
Common Stock	10/30/2013		M	10,957 A	\$ 8.58 868,503	I	See Footnote (1)
Common	10/30/2013		S ⁽¹¹⁾	10,957 D	\$ 857,546	I	See

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Stock	10.5057 <u>(13)</u>		Footnote <u>(1)</u>
Common Stock	43,614	I	See Footnote <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 8.19					<u>(3)</u> 11/23/2016	Common Stock 75,000
Employee Stock Option (Right to Buy)	\$ 7.61					<u>(3)</u> 06/06/2017	Common Stock 29,214
Employee Stock Option (Right to Buy)	\$ 7.61					<u>(3)</u> 06/06/2017	Common Stock 101,342
Employee Stock Option (Right to Buy)	\$ 7.11					<u>(3)</u> 02/10/2019	Common Stock 100,000
Employee Stock Option	\$ 7.45					<u>(3)</u> 08/10/2019	Common Stock 150,000

(Right to Buy)										
Employee Stock Option (Right to Buy)	\$ 8.19					<u>(4)</u>	11/23/2019	Common Stock	5,595	
Employee Stock Option (Right to Buy)	\$ 8.19					<u>(4)</u>	11/23/2019	Common Stock	294,405	
Employee Stock Option (Right to Buy)	\$ 7.61					<u>(5)</u>	02/28/2018	Common Stock	2,817	
Employee Stock Option (Right to Buy)	\$ 7.61					<u>(5)</u>	02/28/2018	Common Stock	81,683	
Employee Stock Option (Right to Buy)	\$ 8.58					<u>(6)</u>	02/10/2021	Common Stock	14,286	
Employee Stock Option (Right to Buy)	\$ 8.58	10/29/2013	M	45,749		<u>(6)</u>	02/10/2021	Common Stock	78,714	
Employee Stock Option (Right to Buy)	\$ 8.58	10/29/2013	M	19,318		<u>(3)</u>	02/10/2021	Common Stock	60,750	
Employee Stock Option (Right to Buy)	\$ 8.58	10/30/2013	M	10,957		<u>(3)</u>	02/10/2021	Common Stock	41,432	
Employee Stock Option (Right to	\$ 8.58					<u>(3)</u>	02/10/2021	Common Stock	182,250	

Buy)

Restricted
Stock
Units

(7)

(8)

(8)

Common
Stock

47,333

Restricted
Stock
Units

(7)

(9)

(9)

Common
Stock

103,333

Restricted
Stock
Units

(7)

(10)

(10)

Common
Stock

113,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Fallon Thomas J C/O INFINERA CORPORATION 140 CASPIAN COURT SUNNYVALE, CA 94089	X		Chief Executive Officer	

Signatures

/s/ Donica Forensich, by Power of
Attorney

10/31/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held directly by the Fallon Family Revocable Trust dated 9/7/94 for which the Reporting Person serves as trustee.
- (2) Shares held directly by the Reporting Person as a trustee for his minor children. The Reporting Person disclaims beneficial ownership of the shares held in trusts for his minor children, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of the shares held in trusts for his minor children for purposes of Section 16 or for any other purpose.
- (3) The option is fully vested.
- (4) The option vests and becomes exercisable in forty-eight monthly installments beginning on November 23, 2009.
- (5) The option vests and becomes exercisable in forty-eight monthly installments beginning on February 5, 2010.
- (6) The option vests and becomes exercisable in thirty-six monthly installments beginning on February 10, 2011.
- (7) Each restricted stock unit ("RSU") represents a contingent right to receive one share of INFN common stock.
- (8) The RSUs vest in three annual installments beginning on February 5, 2012.
- (9) The RSUs vest in three annual installments beginning on February 5, 2013.
- (10) The RSUs vest in three annual installments beginning on February 5, 2014.
- (11) This sale was made in connection with the Reporting Person's Rule 10b5-1 Trading Plan, which was adopted on May 29, 2013.
- This price represents the weighted average sale price of the shares sold ranging from \$10.50 to \$10.53 per share. Upon request by the
- (12) Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

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- This price represents the weighted average sale price of the shares sold ranging from \$10.50 to \$10.53 per share. Upon request by the
- (13)** Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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