

Douglas Emmett Inc
Form 4
December 26, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Emmett Dan A

(Last) (First) (Middle)

808 WILSHIRE
BOULEVARD, SUITE 200

(Street)

SANTA MONICA, CA 90401

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Douglas Emmett Inc [DEI]

3. Date of Earliest Transaction
(Month/Day/Year)
12/23/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/23/2013		G	V	14,000	D	\$ 0
							2,651,257
						I	See footnote 5.
Common Stock	12/23/2013		G ⁽¹⁾	V	166,000	D	\$ 0
							2,485,257
						I	See footnote 5.
Common Stock	12/23/2013		G ⁽¹⁾	V	166,000	A	\$ 0
							2,651,257
						I	See footnote 5.
Common Stock	12/24/2013		S ⁽²⁾		13,000	D	\$ 23.8697
							2,638,257 ⁽⁴⁾
						I ⁽⁵⁾	See footnote

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or a security holder of Issuer, upon request.

- (4) Following the transactions reported herein, Reporting Person continued to beneficially own 12,131,488 common stock equivalents, including common stock, partnership common units (OP Units") of Douglas Emmett Properties, LP, and long term incentive plan units ("LTIP Units"). Upon the occurrence of certain events, OP Units and LTIP Units are redeemable, without consideration, by the holder for an equivalent number of Shares or for the cash value of such Shares, at Issuer's election.

- (5) Ownership: 2,097,507 Shares owned by the Trust; 468,750 Shares owned by the Foundation and disclaimed by Reporting Person; 72,000 Shares owned by certain trusts f/b/o Reporting Person's children of which the Reporting Person is a trustee and has voting and investment power but disclaims beneficial ownership. Beneficial ownership of derivative securities: 9,479,384 OP Units of which Reporting Person disclaims, except to the extent of his pecuniary interest therein, 1,537,288 OP Units held by Rivermouth, and 810,126 OP Units held by trusts for his spouse and children; 13,847 LTIP Units some of which are subject to vesting, and 274,355 vested stock options (right to buy). See footnote 4 regarding characteristics of OP Units and LTIP Units.

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